

Registration number 98568

Holy Trinity Hull and District Church Patronage Society Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2014

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Holy Trinity Hull and District Church Patronage Society Limited

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Holy Trinity Hull and District Church Patronage Society Limited

Directors' report for the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Principal activity

The principal activity of the company is that of nominating and presenting incumbents for vacant benefices in the Patronage Society's gift.

Transfer of patronage

During the past fifteen months the directors had been considering the important position of the company continuing to present incumbents to vacant benefices in the Patronage Society's gift, particularly in the light of current agenda being considered by General Synod regarding episcopacy and conscious of the knowledge that the company's own Memorandum and Articles of Association would need complete revision if the Patronage Society was to continue in its present form. Inevitably, the past historical position of the original founders of the Patronage Society in preserving classical evangelicalism was likely to be compromised.

Accordingly, it was resolved by the directors to approach Church Society and Church Pastoral Aid Society to enquire from them what models of patronage were available to the company and then, following responses from the parochial church councils of the benefices in the Patronage Society's gift, arrange for the patronage and rights of presentation to be transferred to which Society they most favoured.

A unanimous response was received from all the church councils in favour of Church Pastoral Aid Society and the Chairman communicated their decision accordingly.

On 15 January 2015, the Patronage Society was informed by the Provincial/Diocesan Registrar that all legal matters in connection with the transfer of patronage were now complete.

Arrangements will be commenced shortly to have the company struck off the company's register.

Directors

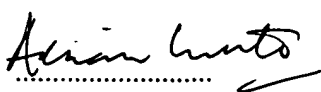
The directors who served during the year are as stated below:

The Revd. P M Davies	Mr P A Edwards
Mrs C Wright (resigned 4.3.14)	Prof. P D Campion
Mr I A S McGaw	The Revd. J S Jukes
Mr C S Fenwick	The Revd. M Tinker (Chairman)
Dr. B Tunnicliffe (resigned 9.6.14)	Mr D J Waters
Mr T Benstead	The Revd. Canon Dr. N D Barnes
Mr A Winter	

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

8th June 2015

This report was approved by the Board on and signed on its behalf by



Mr A Winter
Secretary

Holy Trinity Hull and District Church Patronage Society Limited

**Chartered Accountants' report to the Board of Directors on the preparation of the
unaudited financial statements of Holy Trinity Hull and District Church Patronage Society Limited
for the year ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Holy Trinity Hull and District Church Patronage Society Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Holy Trinity Hull and District Church Patronage Society Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holy Trinity Hull and District Church Patronage Society Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Holy Trinity Hull and District Church Patronage Society Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Holy Trinity Hull and District Church Patronage Society Limited. You consider that Holy Trinity Hull and District Church Patronage Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Holy Trinity Hull and District Church Patronage Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Jonathan Carter Ltd
Chartered Accountants
50 - 52 Aire Street
Goole
DN14 5QE

22.6.15
.....
Date

Holy Trinity Hull and District Church Patronage Society Limited

Profit and loss account for the year ended 31 December 2014

		2014	2013
	Notes	£	£
Turnover	2	<u>6</u>	<u>11</u>
Administrative expenses		<u>(582)</u>	<u>(34)</u>
Loss on ordinary activities before taxation		(576)	(23)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	5	(576)	(23)
Retained profit brought forward		<u>2,417</u>	<u>2,440</u>
Retained profit carried forward		<u><u>1,841</u></u>	<u><u>2,417</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Holy Trinity Hull and District Church Patronage Society Limited

Balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		2,380		2,442	
		<u>2,380</u>		<u>2,442</u>	
Creditors: amounts falling due within one year	3	(514)		-	
Net current assets			1,866		2,442
Total assets less current liabilities			1,866		2,442
Net assets			<u>1,866</u>		<u>2,442</u>
Capital and reserves					
Called up share capital	4		25		25
Profit and loss account	5		1,841		2,417
Shareholders' funds			<u>1,866</u>		<u>2,442</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Holy Trinity Hull and District Church Patronage Society Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

8th June 2015

The financial statements were approved by the Board on and signed on its behalf by



Mr P A Edwards
Director

Registration number 98568

The notes on pages 6 to 7 form an integral part of these financial statements.

Holy Trinity Hull and District Church Patronage Society Limited

Notes to the financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Turnover

The total turnover of the company for the year has been derived from investment income only.

2.1. Fixed asset investments

	2014 £	2013 £
Market valuation of Lloyds Banking Group plc (116 shares)(Nil cost)	<u>88</u>	<u>92</u>

3. Creditors: amounts falling due within one year

	2014 £	2013 £
Accruals and deferred income	<u>514</u>	<u>-</u>

4. Share capital

	2014 £	2013 £
Authorised		
50 Ordinary shares of 1 each	<u>50</u>	<u>50</u>
Allotted, called up and fully paid		
25 Ordinary shares of 1 each	<u>25</u>	<u>25</u>
Equity Shares		
25 Ordinary shares of 1 each	<u>25</u>	<u>25</u>

Holy Trinity Hull and District Church Patronage Society Limited

**Notes to the financial statements
for the year ended 31 December 2014**

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5. Reserves	Profit and loss account £	Total £
At 1 January 2014	2,417	2,417
Loss for the year	(576)	(576)
At 31 December 2014	<u>1,841</u>	<u>1,841</u>

Holy Trinity Hull and District Church Patronage Society Limited

**Detailed Trading and Profit and Loss Account
for the year ended 31 December 2014**

	2014		2013	
	£	£	£	£
Sales				
Interest received		6		11
		<u>6</u>		<u>11</u>
Administrative expenses		<u>582</u>		<u>34</u>
Net loss for the year		<u>(576)</u>		<u>(23)</u>

Holy Trinity Hull and District Church Patronage Society Limited

**Schedule to the Trading and Profit & Loss Account
for the year ended 31 December 2014**

	2014	2013
Legal & Professional Costs		
Legal and professional	<u>505</u>	<u>-</u>
	505	-
Miscellaneous Costs		
Travelling expenses	50	-
General expenses	<u>27</u>	<u>34</u>
	77	34
	<u>582</u>	<u>34</u>