

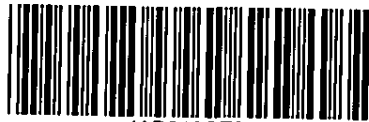
Registration number 2695859

Home Build 2000 Limited

Director's report and unaudited financial statements

for the year ended 31 March 2009

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Home Build 2000 Limited

Company information

Director	P H Barnett
Company number	2695859
Registered office	9 Godstone Road Caterham Surrey CR3 6RE
Accountants	Manningtons 7-9 Wellington Square Hastings East Sussex TN34 1PD

Home Build 2000 Limited

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Home Build 2000 Limited

**Director's report
for the year ended 31 March 2009**

The director presents his report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company is that of retailers of bathroom equipment.

Director

The director who served during the year is as stated below:

P H Barnett

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 15 January 2010 and signed on its behalf by .

A handwritten signature in black ink, appearing to read 'P.H. Barnett', with a long horizontal stroke extending to the right.

P H Barnett

Director

Home Build 2000 Limited

**Profit and loss account
for the year ended 31 March 2009**

		2009	2008
	Notes	£	£
Turnover	2	454,093	381,532
Cost of sales		(299,316)	(255,598)
Gross profit		<u>154,777</u>	<u>125,934</u>
Administrative expenses		(97,590)	(93,184)
Other operating income		500	250
Operating profit	3	<u>57,687</u>	<u>33,000</u>
Interest payable and similar charges		(3,091)	(4,598)
Profit on ordinary activities before taxation		<u>54,596</u>	<u>28,402</u>
Tax on profit on ordinary activities		-	-
Profit for the year	11	<u>54,596</u>	<u>28,402</u>
Accumulated loss brought forward		(52,729)	(81,131)
Retained profit/(loss) carried forward		<u><u>1,867</u></u>	<u><u>(52,729)</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements.

Home Build 2000 Limited

**Balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		8,375		10,181
Current assets					
Stocks		70,000		70,000	
Debtors	7	7,500		17,594	
Cash at bank and in hand		74,010		91	
		<u>151,510</u>		<u>87,685</u>	
Creditors: amounts falling due within one year	8	<u>(137,669)</u>		<u>(149,600)</u>	
Net current assets/(liabilities)			<u>13,841</u>		<u>(61,915)</u>
Total assets less current liabilities			22,216		(51,734)
Creditors: amounts falling due after more than one year	9		<u>(20,200)</u>		<u>(846)</u>
Net assets/(liabilities)			<u>2,016</u>		<u>(52,580)</u>
Capital and reserves					
Called up share capital	10		149		149
Profit and loss account	11		<u>1,867</u>		<u>(52,729)</u>
Shareholders' funds			<u>2,016</u>		<u>(52,580)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 9 form an integral part of these financial statements.

Home Build 2000 Limited

Balance sheet (continued)

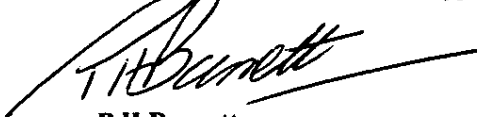
**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 15 January 2010 and signed on its behalf by



P H Barnett
Director

Registration number 2695859

The notes on pages 5 to 9 form an integral part of these financial statements.

Home Build 2000 Limited

Notes to the financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10%-25% straight line
Motor vehicles	- 15% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue trading in the foreseeable future. Management accounts have been prepared on a monthly basis, together with forecasts, and the director is of the opinion that the company's trading position will continue to improve. In the light of the factors described above, the director considers it appropriate to adopt the going concern basis in preparing the financial accounts.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Home Build 2000 Limited

Notes to the financial statements for the year ended 31 March 2009

3. Operating profit	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,806</u>	<u>2,202</u>

4. Director's emoluments	2009	2008
	£	£
Remuneration and other benefits	<u>7,600</u>	<u>1,600</u>

5. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,600 (2008 - £1,600).

6. Tangible fixed assets	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2008	13,175	9,779	22,954
At 31 March 2009	<u>13,175</u>	<u>9,779</u>	<u>22,954</u>
Depreciation			
At 1 April 2008	9,176	3,597	12,773
Charge for the year	879	927	1,806
At 31 March 2009	<u>10,055</u>	<u>4,524</u>	<u>14,579</u>
Net book values			
At 31 March 2009	<u>3,120</u>	<u>5,255</u>	<u>8,375</u>
At 31 March 2008	<u>3,999</u>	<u>6,182</u>	<u>10,181</u>

Home Build 2000 Limited

Notes to the financial statements for the year ended 31 March 2009

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2009		2008	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>5,255</u>	<u>927</u>	<u>6,182</u>	<u>1,090</u>

7. Debtors	2009 £	2008 £
Trade debtors	-	10,094
Prepayments and accrued income	<u>7,500</u>	<u>7,500</u>
	<u>7,500</u>	<u>17,594</u>

8. Creditors: amounts falling due within one year	2009 £	2008 £
Bank overdraft	-	22,365
Bank loan	5,050	-
Net obligations under finance leases and hire purchase contracts	846	2,537
Trade creditors	46,244	80,424
Other taxes and social security costs	25,859	13,099
Director's accounts	56,020	28,198
Other creditors	-	27
Accruals and deferred income	<u>3,650</u>	<u>2,950</u>
	<u>137,669</u>	<u>149,600</u>

The bank loan has been guaranteed by the director.

Home Build 2000 Limited

Notes to the financial statements for the year ended 31 March 2009

9. Creditors: amounts falling due after more than one year	2009	2008
	£	£
Bank loan	20,200	-
Net obligations under finance leases and hire purchase contracts	-	846
	<u>20,200</u>	<u>846</u>
10. Share capital	2009	2008
	£	£
Authorised		
99,000 Ordinary shares of £1 each	99,000	99,000
1,000 Ordinary A shares of £1 each	1,000	1,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
49 Ordinary A shares of £1 each	49	49
	<u>149</u>	<u>149</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
49 Ordinary A shares of £1 each	49	49
	<u>149</u>	<u>149</u>
11. Reserves	Profit and loss account	Total
	£	£
At 1 April 2008	(52,729)	(52,729)
Profit for the year	54,596	54,596
At 31 March 2009	<u>1,867</u>	<u>1,867</u>

12. Related party transactions

The company occupies premises owned by the director, and for which £29,122 (2008 £29,122) was paid in rent during the year.

Home Build 2000 Limited

**Notes to the financial statements
for the year ended 31 March 2009**

13. Controlling interest

The company is controlled by the director, P H Barnett, who owns 100% of the voting share capital.