

Registered number
03224888

HOLLY PROPERTY DEVELOPMENTS LTD

Abbreviated Accounts

31 March 2014

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COMPANIES HOUSE

HOLLY PROPERTY DEVELOPMENTS LTD

Registered number: 03224888

**Abbreviated Balance Sheet
as at 31 March 2014**

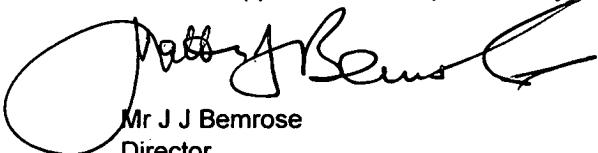
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	930,741	930,988
Current assets			
Debtors		726	2,371
Cash at bank and in hand		12,100	5,414
		<u>12,826</u>	<u>7,785</u>
Creditors: amounts falling due within one year		(10,962)	(9,969)
Net current assets/(liabilities)		<u>1,864</u>	<u>(2,184)</u>
Total assets less current liabilities		<u>932,605</u>	<u>928,804</u>
Creditors: amounts falling due after more than one year		(298,941)	(298,767)
Net assets		<u>633,664</u>	<u>630,037</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		223,935	223,935
Profit and loss account		409,727	406,100
Shareholders' funds		<u>633,664</u>	<u>630,037</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr J J Bemrose
Director

Approved by the board on 10 November 2014

HOLLY PROPERTY DEVELOPMENTS LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Property	Not provided
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 April 2013	935,570
At 31 March 2014	<u>935,570</u>

Depreciation

At 1 April 2013	4,582
Charge for the year	<u>247</u>
At 31 March 2014	<u>4,829</u>

Net book value

At 31 March 2014	<u>930,741</u>
At 31 March 2013	<u>930,988</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>