

**Registered Number 05705843**

**Homedale (UK) Developments Limited**

**Abbreviated Accounts**

**31 March 2012**

**Homedale (UK) Developments Limited**

**Registered Number 05705843**

**Company Information**

**Registered Office:**

Homedale  
Broadheath Common  
Lower Broadheath  
Worcestershire  
WR2 6RP

**Reporting Accountants:**

Richards Sandy Partnership

Chartered Accountants  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Homedale (UK) Developments Limited

Registered Number 05705843

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	40,000	50,000
Tangible	3	735	699
		<u>40,735</u>	<u>50,699</u>
<b>Current assets</b>			
Stocks		0	4,850
Debtors		269	246
Cash at bank and in hand		25,798	32,771
Total current assets		<u>26,067</u>	<u>37,867</u>
<b>Creditors: amounts falling due within one year</b>		(61,478)	(76,609)
<b>Net current assets (liabilities)</b>		(35,411)	(38,742)
<b>Total assets less current liabilities</b>		<u>5,324</u>	<u>11,957</u>
<b>Total net assets (liabilities)</b>		<u>5,324</u>	<u>11,957</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		5,224	11,857
<b>Shareholders funds</b>		<u>5,324</u>	<u>11,957</u>

- 
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:

**S T Wellham, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>100,000</u>
At 31 March 2012	<u>100,000</u>

**Amortisation**

At 01 April 2011	50,000
Charge for year	<u>10,000</u>
At 31 March 2012	<u>60,000</u>

**Net Book Value**

At 31 March 2012	40,000
At 31 March 2011	<u>50,000</u>

3 **Tangible fixed assets**

**Total**

<b>Cost</b>		<b>£</b>
At 01 April 2011		1,049
Additions	-	<u>357</u>
At 31 March 2012	-	<u>1,406</u>
<b>Depreciation</b>		
At 01 April 2011		350
Charge for year	-	<u>321</u>
At 31 March 2012	-	<u>671</u>
<b>Net Book Value</b>		
At 31 March 2012		735
At 31 March 2011	-	<u>699</u>

4 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Included in Creditors are loans from the directors, Mr S T Wellham and Mrs D K Wellham. They are interest free.

6 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S T Wellham by virtue of his 100% interest (including family interests) in the ordinary share capital of the company.