

REGISTERED NUMBER 04685566 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

AIR COMPRESSOR SERVICES LIMITED

WEDNESDAY



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AIR COMPRESSOR SERVICES LIMITED

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AIR COMPRESSOR SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTOR.

R Jacques

SECRETARY.

Mrs C R M James

REGISTERED OFFICE.

Unit 21
Bridgwater Court
Oldmixon Crescent
Weston-super-Mare
Somerset
BS24 9AY

REGISTERED NUMBER:

04685566 (England and Wales)

ACCOUNTANTS.

T P Lewis & Partners
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

AIR COMPRESSOR SERVICES LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	23,582	23,025
CURRENT ASSETS			
Stocks		3,350	3,150
Debtors		83,306	106,561
Cash at bank and in hand		84,971	69,025
		<u>171,627</u>	<u>178,736</u>
CREDITORS			
Amounts falling due within one year		<u>85,699</u>	<u>123,943</u>
NET CURRENT ASSETS		<u>85,928</u>	<u>54,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		109,510	77,818
PROVISIONS FOR LIABILITIES		<u>1,877</u>	<u>1,415</u>
NET ASSETS		<u><u>107,633</u></u>	<u><u>76,403</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>107,533</u>	<u>76,303</u>
SHAREHOLDERS' FUNDS		<u><u>107,633</u></u>	<u><u>76,403</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

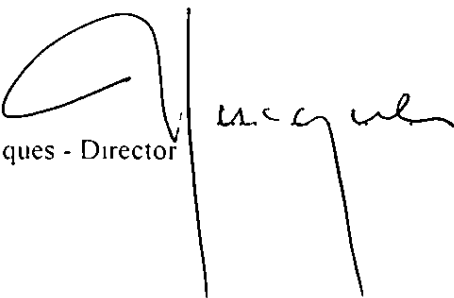
The notes form part of these abbreviated accounts

AIR COMPRESSOR SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 3 . 2008 and were signed by

R Jacques - Director 

The notes form part of these abbreviated accounts

AIR COMPRESSOR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	41 688
Additions	11 666
Disposals	(7,500)
At 30 June 2007	45 854
DEPRECIATION	
At 1 July 2006	18,663
Charge for year	7,945
Eliminated on disposal	(4,336)
At 30 June 2007	22,272
NET BOOK VALUE	
At 30 June 2007	23,582
At 30 June 2006	23,025

AIR COMPRESSOR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>