

OLD SALT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

OLD SALT LTD
UNAUDITED ACCOUNTS
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OLD SALT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	SYANN CLEARY CLAIRE SANSOM
Company Number	11420938 (England and Wales)
Registered Office	49 Murillo Road London SE13 5QG
Accountants	COTTONS ACCOUNTANTS LLP Lower Ground Floor Office 231 Shoreditch High Street LONDON E1 6PJ

OLD SALT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	574	882
Current assets			
Debtors	5	10,140	21,218
Cash at bank and in hand		193,680	101,883
		<u>203,820</u>	<u>123,101</u>
Creditors: amounts falling due within one year	<u>6</u>	(58,432)	(29,860)
Net current assets		<u>145,388</u>	<u>93,241</u>
Net assets		<u>145,962</u>	<u>94,123</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		145,912	94,073
Shareholders' funds		<u>145,962</u>	<u>94,123</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by

SYANN CLEARY
Director

Company Registration No. 11420938

OLD SALT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

OLD SALT LTD is a private company, limited by shares, registered in England and Wales, registration number 11420938. The registered office is 49 Murillo Road, London, SE13 5QG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Straight Line

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2021	1,764
Additions	178
At 30 June 2022	1,942
Depreciation	
At 1 July 2021	882
Charge for the year	486
At 30 June 2022	1,368
Net book value	
At 30 June 2022	574
At 30 June 2021	882

5 Debtors: amounts falling due within one year

	2022 £	2021 £
VAT	-	2,865
Trade debtors	1,500	18,353
Accrued income and prepayments	8,640	-
	10,140	21,218

OLD SALT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	6,394	-
Trade creditors	20	-
Taxes and social security	36,818	27,169
Other creditors	-	1,173
Loans from directors	-	118
Accruals	15,200	1,400
	58,432	29,860

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

