

Company registration number: 03737130

KEITH HARRIS & ASSOCIATES LIMITED

FILLETED ACCOUNTS

30 November 2021

KEITH HARRIS & ASSOCIATES LIMITED

STATEMENT OF FINANCIAL POSITION - 30 NOVEMBER 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5	31,854		18,437	
		<u> </u>		<u> </u>	
			31,854		18,437
Current assets					
Debtors	6	579,217		597,330	
Cash at bank and in hand		20,851		103,790	
		<u> </u>		<u> </u>	
		600,068		701,120	
Creditors: amounts falling due within one year	7	(8,401)		(42,680)	
		<u> </u>		<u> </u>	
Net current assets			591,667		658,440
			<u> </u>		<u> </u>
Total assets less current liabilities			623,521		676,877
			<u> </u>		<u> </u>
Net assets			623,521		676,877
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			623,519		676,875
			<u> </u>		<u> </u>
Shareholders funds			623,521		676,877
			<u> </u>		<u> </u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 August 2022 , and are signed on behalf of the board by:

Dr K R Harris

Director

Company registration number: 03737130

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Keith Harris & Associates Limited, c/o Christopher Young Limited, 1A The Martlets, Burgess Hill, West Sussex, RH15 1NN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	20 % straight line
IT equipment	-	20 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 December 2020	-	57,849	24,904	82,753
Additions	25,060	948	2,986	28,994
At 30 November 2021	25,060	58,797	27,890	111,747
Depreciation				
At 1 December 2020	-	46,297	18,019	64,316
Charge for the year	-	10,516	5,061	15,577
At 30 November 2021	-	56,813	23,080	79,893
Carrying amount				
At 30 November 2021	25,060	1,984	4,810	31,854
At 30 November 2020	-	11,552	6,885	18,437

6. Debtors

	2021	2020
	£	£
Other debtors	579,217	597,330

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	-	2,550
Other creditors	8,401	40,130
	8,401	42,680

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2021

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Dr K R Harris	447,342	(75)	447,267
	<hr/>	<hr/>	<hr/>

2020

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Dr K R Harris	447,492	(150)	447,342
	<hr/>	<hr/>	<hr/>

9. Controlling party

The company is under the control of Dr. Keith Harris.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.