

Registered Number 04080804

Keigar Properties Limited

Abbreviated Accounts

31 March 2011

Keigar Properties Limited

Registered Number 04080804

Company Information

Registered Office:

Burlington House
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Reporting Accountants:

Weaver Wroot
Chartered Certified Accountants
Burlington House
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	8,847	292
Investment property	3	3,010,800	3,010,800
		<u>3,019,647</u>	<u>3,011,092</u>
Current assets			
Debtors		13,016	935
Cash at bank and in hand		19,079	32,709
Total current assets		<u>32,095</u>	<u>33,644</u>
Creditors: amounts falling due within one year	4	(604,166)	(109,521)
Net current assets (liabilities)		(572,071)	(75,877)
Total assets less current liabilities		<u>2,447,576</u>	<u>2,935,215</u>
Creditors: amounts falling due after more than one year	4	(285,558)	(796,337)
Total net assets (liabilities)		<u>2,162,018</u>	<u>2,138,878</u>
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		1,405,544	1,405,544
Profit and loss account		756,472	733,332
Shareholders funds		<u>2,162,018</u>	<u>2,138,878</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2011

And signed on their behalf by:

K G Whall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from the company's residential properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		312
Additions	-	<u>11,055</u>
At 31 March 2011	-	<u>11,367</u>
Depreciation		
At 01 April 2010		20
Charge for year	-	<u>2,500</u>
At 31 March 2011	-	<u>2,520</u>
Net Book Value		
At 31 March 2011		8,847
At 31 March 2010	-	<u>292</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 April 2010	<u>3,010,800</u>
At 31 March 2011	<u>3,010,800</u>
Net Book Value	

At 31 March 2011	3,010,800
At 31 March 2010	<u>3,010,800</u>

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	285,558	285,558
Non-instalment debts falling due after 5 years		81,390

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2