

KENMOR PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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KENMOR PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS:

D Graham
K Graham
Mrs H Graham
Mrs T Graham

SECRETARY:

K Graham

REGISTERED OFFICE:

Kenmor
Main Road
Saltfleet
Louth
Lincolnshire
LN11 7SB

REGISTERED NUMBER:

02067568 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

KENMOR PROPERTIES LIMITED (REGISTERED NUMBER: 02067568)

**ABRIDGED BALANCE SHEET
31 OCTOBER 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		6,637		8,850
Investment property	4		<u>2,000,000</u>		<u>1,846,350</u>
			2,006,637		<u>1,855,200</u>
CURRENT ASSETS					
Stocks		52		52	
Debtors		24,052		25,830	
Cash at bank		<u>13,384</u>		<u>10,317</u>	
		37,488		36,199	
CREDITORS					
Amounts falling due within one year		<u>223,024</u>		<u>222,501</u>	
NET CURRENT LIABILITIES			<u>(185,536)</u>		<u>(186,302)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,821,101		1,668,898
PROVISIONS FOR LIABILITIES	5		<u>191,861</u>		<u>163,088</u>
NET ASSETS			<u>1,629,240</u>		<u>1,505,810</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Fair value reserve	6		1,136,916		1,012,460
Retained earnings			482,324		483,350
SHAREHOLDERS' FUNDS			<u>1,629,240</u>		<u>1,505,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 August 2022 and were signed on its behalf by:

D Graham - Director

K Graham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared in accordance with applicable accounting standards.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2020 and 31 October 2021	<u>32,232</u>
DEPRECIATION	
At 1 November 2020	23,382
Charge for year	<u>2,213</u>
At 31 October 2021	<u>25,595</u>
NET BOOK VALUE	
At 31 October 2021	<u>6,637</u>
At 31 October 2020	<u>8,850</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2020	1,846,350
Revaluations	<u>153,650</u>
At 31 October 2021	<u>2,000,000</u>
NET BOOK VALUE	
At 31 October 2021	<u>2,000,000</u>
At 31 October 2020	<u>1,846,350</u>

Fair value at 31 October 2021 is represented by:

	£
Valuation in 2015	556,326
Valuation in 2019	617,540
Valuation in 2021	153,650
Cost	<u>672,484</u>
	<u>2,000,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. INVESTMENT PROPERTY - continued

If the investment properties had not been revalued they would have been included at the following historical cost:

	2021	2020
	£	£
Cost	<u>672,484</u>	<u>672,484</u>

The investment properties were valued on an open market basis on 31 October 2021 by the directors, Mr D Graham & Mr K Graham .

5. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>191,861</u>	<u>163,088</u>

	Deferred tax £
Balance at 1 November 2020	163,088
Accelerated capital allowances	(421)
Revaluation movement	<u>29,194</u>
Balance at 31 October 2021	<u>191,861</u>

6. RESERVES

	Fair value reserve £
At 1 November 2020	1,012,460
Revaluation	153,650
Deferred tax	<u>(29,194)</u>
At 31 October 2021	<u>1,136,916</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. RELATED PARTY DISCLOSURES

The directors of Kenmor Properties Ltd, Mr K Graham and Mr D Graham, are also directors of Kenmor Building and Construction Services Ltd.

Included in debtors is an amount of £18,057 owing by Kenmor Building and Construction Services Ltd to Kenmor Properties Ltd. (PY £23,057)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.