

Registered Number 02999765

KENILWORTH HOUSE RESIDENTS ASSOCIATION LIMITED

Abbreviated Accounts

31 December 2010

KENILWORTH HOUSE RESIDENTS ASSOCIATION LIMITED

Registered Number 02999765

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		18,750		18,750
Total fixed assets			18,750		18,750
Current assets					
Debtors		565			
Cash at bank and in hand	3	4,542		4,528	
Total current assets		<u>5,107</u>		<u>4,528</u>	
Net current assets			5,107		4,528
Total assets less current liabilities			<u>23,857</u>		<u>23,278</u>
Total net Assets (liabilities)			23,857		23,278
Capital and reserves					
Profit and loss account	4		<u>23,857</u>		<u>23,278</u>
Shareholders funds			<u>23,857</u>		<u>23,278</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2011

And signed on their behalf by:

Wayne D Crickmore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Assets The company owns no assets other than the freehold and any cash balance in its bank accounts..

Turnover

Turnover represents the standard monthly service charge payable by the leaseholders of flats 1 to 6 Kenilworth House, Park Street, Colnbrook, Berkshire SL3 0HS, as well as additional one off charges where insufficient funds remain in the company bank account. The company intend to have sufficient income to meet the cost of maintaining and repairing the flats and do not intended to make a profit in doing so. The only other source of income is bank interest earned by reserves held on deposit.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings %Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	18,750
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>18,750</u>

Depreciation

At 31 December 2009

Charge for year

on disposals

At 31 December 2010

Net Book Value

At 31 December 2009	18,750
At 31 December 2010	<u>18,750</u>

Freehold Each owner/director has assigned their freehold to Kenilworth House Residents Association Ltd . The company thus acts as landlord in respect of flats 1-6 Kenilworth House, Park Street, Colnbrook, Berkshire. SL3 0HS. In doing so the company does not seek to make any gains or losses from this asset.

3 Cash at bank and in hand

Reserves carried forward are those in the director's opinion sufficient to meet any incurring costs towards the maintenance and upkeep of Flats 1 to 6 situated at Kenilworth House, Park Street, Colnbrook, Berkshire, SL3 0HS.

4 Profit and loss account

The company intend to have sufficient income to meet the cost of maintaining and repairing the flats and do not intended to make a profit in doing so.

5 Transactions with directors

None

6 Related party disclosures

None