

KHS PERSONNEL LIMITED

Unaudited Financial Statements for the Year Ended 30 April 2022

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 30 April 2022**

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KHS PERSONNEL LIMITED

**Company Information
for the Year Ended 30 April 2022**

DIRECTORS:

J W Cronin
Mrs C L Harkin
R E Sobol

REGISTERED OFFICE:

59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER:

03051692 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

KHS PERSONNEL LIMITED (REGISTERED NUMBER: 03051692)

**Balance Sheet
30 April 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		5,304		6,550
CURRENT ASSETS					
Stocks		54,276		-	
Debtors	5	246,763		484,139	
Cash at bank and in hand		<u>6,518</u>		<u>9,517</u>	
		307,557		493,656	
CREDITORS					
Amounts falling due within one year	6	<u>307,626</u>		<u>453,576</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(69)</u>		<u>40,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,235		46,630
CREDITORS					
Amounts falling due after more than one year	7		<u>41,987</u>		<u>47,083</u>
NET LIABILITIES			<u>(36,752)</u>		<u>(453)</u>
CAPITAL AND RESERVES					
Called up share capital			1,200		1,200
Retained earnings			<u>(37,952)</u>		<u>(1,653)</u>
			<u>(36,752)</u>		<u>(453)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

R E Sobol - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Khs Personnel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 152 (2021 - 148).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2021 and 30 April 2022	<u>11,744</u>	<u>10,645</u>	<u>24,970</u>	<u>47,359</u>
DEPRECIATION				
At 1 May 2021	8,613	9,859	22,337	40,809
Charge for year	<u>470</u>	<u>118</u>	<u>658</u>	<u>1,246</u>
At 30 April 2022	<u>9,083</u>	<u>9,977</u>	<u>22,995</u>	<u>42,055</u>
NET BOOK VALUE				
At 30 April 2022	<u>2,661</u>	<u>668</u>	<u>1,975</u>	<u>5,304</u>
At 30 April 2021	<u>3,131</u>	<u>786</u>	<u>2,633</u>	<u>6,550</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	183,372	128,152
Amounts owed by group undertakings	14,564	72,314
Amounts recoverable on contract	-	66,248
Other debtors	<u>48,827</u>	<u>217,425</u>
	<u>246,763</u>	<u>484,139</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,548	2,917
Trade creditors	18,629	16,360
Taxation and social security	187,603	315,246
Other creditors	<u>95,846</u>	<u>119,053</u>
	<u>307,626</u>	<u>453,576</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>41,987</u>	<u>47,083</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>20,275</u>	<u>27,083</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.