

REGISTERED COMPANY NUMBER: 06987764 (England and Wales)
REGISTERED CHARITY NUMBER: 1147178

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
KIDS' VOICE FOUNDATION LIMITED

KIDS' VOICE FOUNDATION LIMITED

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for the year ended 31 August 2021

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**REPORT OF THE TRUSTEES
for the year ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Company was registered as a charity with registered charity number 1147178.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Company's charitable objects were, for the period under review, as follows:

- the advancement in life of children and young people up to the age of 25 by providing support (including, but not limited to, by way of grants)
- activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of Kids' Voice Foundation Limited have completed and have monitored two projects that were chosen by the Trustees. The Poppy project and the Duke of Edinburgh project have now been completed with follow up to all donors being undertaken currently. Due to the ongoing pandemic no projects were identified or undertaken in the year ended 31 August 2021.

The trustees have continued to look into new projects to take on in future years. Once projects have been identified, it will be reviewed by all Trustees and a meeting will be held to vote on the approval of the project, with a written resolution also to be completed.

FINANCIAL REVIEW

Principal funding sources

The charity's principal sources of funding are donations and fundraising events.

Investment policy and objectives

The principal asset of the charity is cash, which is held to ensure the continuity of its operations.

Reserves policy

All reserves are held as unrestricted funds.

FUTURE PLANS

At the time of preparing this report, the global economies have been grappling with COVID 19. The company continues to operate as normal and continues to monitor the situation to determine the most suitable time for the next fund raising event.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Company is registered as a company limited by guarantee under a Memorandum of Association dated 16 June 2009.

Recruitment and appointment of new trustees

The management of the Company is the responsibility of the Trustees who are appointed under the terms of the Company's Articles of Association.

**REPORT OF THE TRUSTEES
for the year ended 31 August 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The subscribers to the Memorandum of Association and such other persons as the Trustees shall admit to membership subsequent to incorporation of the Company shall be members of the Company. The minimum number of members of the Company shall be three. Every member shall have one vote at a general meeting. The minimum number of Trustees shall be three and there is no maximum number of Trustees unless otherwise determined but the Company in general meeting. Questions arising at any meeting of the Trustees shall be decided by a majority of votes. In the case of an equality of votes at such meeting, the Chairman shall have a second or casting vote.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have reviewed the risks inherent with the charity and consider these have been resolved or mitigated as far as possible to assure the future of the charity.

In common with many charities the charity relies on donations, grants and fund raising events for its funding. The charity will not embark on projects that will absorb its reserves without due consideration and approval by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06987764 (England and Wales)

Registered Charity number
1147178

Registered office
9 Tamworth Street
London
SW6 1LB

Trustees
K P Ginsburg
Ms P Ginsburg
S E Ginsburg

Company Secretary
Ms P Ginsburg

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 August 2022 and signed on its behalf by:

Ms P Ginsburg - Trustee

KIDS' VOICE FOUNDATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
EXPENDITURE ON			
Other	2	523	457
NET INCOME/(EXPENDITURE)	2	<u>(523)</u>	<u>(457)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	2	3,603	4,060
TOTAL FUNDS CARRIED FORWARD	2	<u><u>3,080</u></u>	<u><u>3,603</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 August 2021

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS	Notes		
Stocks	6	736	736
Cash at bank		<u>3,082</u>	<u>4,307</u>
		3,818	5,043
CREDITORS			
Amounts falling due within one year	7	(738)	(1,440)
NET CURRENT ASSETS		<u>3,080</u>	<u>3,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,080	3,603
NET ASSETS		<u>3,080</u>	<u>3,603</u>
FUNDS	8		
Unrestricted funds		<u>3,080</u>	<u>3,603</u>
TOTAL FUNDS		<u>3,080</u>	<u>3,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 August 2022 and were signed on its behalf by:

P Ginsburg - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021**2. OTHER**

	2021	2020
	£	£
Support costs	<u>523</u>	<u>457</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>3</u>	<u>3</u>
Trustees		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
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EXPENDITURE ON

Other	<u>457</u>
NET INCOME/(EXPENDITURE)	(457)

RECONCILIATION OF FUNDS

Total funds brought forward	4,060
TOTAL FUNDS CARRIED FORWARD	<u>3,603</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021**6. STOCKS**

	2021 £	2020 £
Finished goods	<u>736</u>	<u>736</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	1,080
Accruals and deferred income	<u>738</u>	<u>360</u>
	<u>738</u>	<u>1,440</u>

8. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	3,603	(523)	3,080
TOTAL FUNDS	<u>3,603</u>	<u>(523)</u>	<u>3,080</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(523)	(523)
TOTAL FUNDS	<u>-</u>	<u>(523)</u>	<u>(523)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	4,060	(457)	3,603
TOTAL FUNDS	<u>4,060</u>	<u>(457)</u>	<u>3,603</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(457)	(457)
TOTAL FUNDS	<u>-</u>	<u>(457)</u>	<u>(457)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	4,060	(980)	3,080
TOTAL FUNDS	<u>4,060</u>	<u>(980)</u>	<u>3,080</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(980)	(980)
TOTAL FUNDS	<u>-</u>	<u>(980)</u>	<u>(980)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

10. LIMITED STATUS

The company is limited by guarantee to the extent that the members undertake to contribute an to the company in the event of a winding up while he or she is a member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.