

Registered number: 2707869

**KHANJRA INTERNATIONAL FOODS
LIMITED**

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2001**



**PM&M
Chartered Accountants
Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW**

INDEPENDENT AUDITORS' REPORT TO KHANJRA INTERNATIONAL FOODS LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Khanjra International Foods Limited for the year ended 31 December 2001 set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

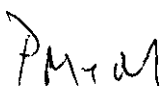
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

**PM&M**

Chartered Accountants
Registered Auditors
Blackburn

25 July 2002

ABBREVIATED BALANCE SHEET
 As at 31 December 2001

	Note	£	2001	£	£	2000	£
CURRENT ASSETS							
Debtors			947,660			913,593	
Cash at bank			89,625			71,052	
			<u>1,037,285</u>			<u>984,645</u>	
CREDITORS: amounts falling due within one year			<u>(171,582)</u>			<u>(433,078)</u>	
NET CURRENT ASSETS				865,703			551,567
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 865,703</u>			<u>£ 551,567</u>
CAPITAL AND RESERVES							
Called up share capital	2			2			2
Profit and loss account				865,701			551,565
SHAREHOLDERS' FUNDS				<u>£ 865,703</u>			<u>£ 551,567</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25 July 2002 and signed on its behalf.



Y. A. Umerji
Director

The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2001**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2001 £	2000 £
Authorised, allotted, called up and fully paid		
2 ordinary shares of £1 each	£ 2	£ 2

3. RELATED PARTY TRANSACTIONS

During the year, the company purchased goods from Khanjra & Co, totalling £16,853,137 (2000 - £14,243,801. At the year end, £76,604 was due to that business (2000 - £405,500). The directors are also partners in Khanjra & Co.