

Company registration number 03248560 (England and Wales)

KILKEE LODGE CARE HOME LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

For the purposes of the Companies Act 2006

92 Station Road
Clacton on Sea
Essex
CO15 1SG

KILKEE LODGE CARE HOME LIMITED

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KILKEE LODGE CARE HOME LIMITED

COMPANY INFORMATION

Directors	Mr A K Sharma Mrs S S Sharma
Company number	03248560
Registered office	297 Coggeshall Road Braintree Essex CM7 9EB
Accountants	TC Group 92 Station Road Clacton on Sea Essex CO15 1SG

KILKEE LODGE CARE HOME LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1,310,859		1,370,284
Current assets					
Debtors	5	1,111,983		1,114,977	
Cash at bank and in hand		324,766		217,507	
		<u>1,436,749</u>		<u>1,332,484</u>	
Creditors: amounts falling due within one year	6	(196,368)		(177,959)	
Net current assets			1,240,381		1,154,525
Total assets less current liabilities			<u>2,551,240</u>		<u>2,524,809</u>
Creditors: amounts falling due after more than one year	7		(42,910)		(48,263)
Provisions for liabilities			(13,647)		(15,878)
Net assets			<u>2,494,683</u>		<u>2,460,668</u>
Capital and reserves					
Called up share capital	8		700		700
Revaluation reserve	9		418,499		433,141
Profit and loss reserves			2,075,484		2,026,827
Total equity			<u>2,494,683</u>		<u>2,460,668</u>

KILKEE LODGE CARE HOME LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 May 2023 and are signed on its behalf by:

Mr A K Sharma
Director

Company Registration No. 03248560

The notes on pages 4 to 9 form part of these financial statements

KILKEE LODGE CARE HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Kilkee Lodge Care Home Limited is a private company limited by shares incorporated in England and Wales. The registered office is 297 Coggeshall Road, Braintree, Essex, CM7 9EB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for care services provided in the normal course of business.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost. Land and buildings are held at their historical cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	25% straight line
Fixtures and fittings	10% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

KILKEE LODGE CARE HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Retirement benefits

Contributions to defined contribution retirement benefit schemes are recognised as an expense in the period the related service is provided.

1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

KILKEE LODGE CARE HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the directors there are no significant judgements or areas of estimation uncertainty.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	98	93
	==	==

KILKEE LODGE CARE HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2022	2,353,764	55,522	601,269	94,500	3,105,055
Additions	-	-	11,609	-	11,609
Disposals	-	(4,694)	(20,381)	-	(25,075)
At 31 December 2022	2,353,764	50,828	592,497	94,500	3,091,589
Depreciation and impairment					
At 1 January 2022	1,070,399	41,536	574,848	47,988	1,734,771
Depreciation charged in the year	47,075	5,900	6,431	11,628	71,034
Eliminated in respect of disposals	-	(4,694)	(20,381)	-	(25,075)
At 31 December 2022	1,117,474	42,742	560,898	59,616	1,780,730
Carrying amount					
At 31 December 2022	1,236,290	8,086	31,599	34,884	1,310,859
At 31 December 2021	1,283,365	13,986	26,421	46,512	1,370,284

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	94,188	74,204
Amounts owed by group undertakings	953,173	978,316
Other debtors	64,622	62,457
	1,111,983	1,114,977

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	51,916	42,571
Taxation and social security	69,222	62,612
Other creditors	75,230	72,776
	196,368	177,959

KILKEE LODGE CARE HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 **Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Other creditors	42,910	48,263
	=====	=====

8 **Called up share capital**

	2022	2021
	£	£
Ordinary share capital		
Issued and fully paid		
700 Ordinary of £1 each	700	700
	=====	=====

KILKEE LODGE CARE HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Revaluation reserve

	2022	2021
	£	£
At the beginning of the year	433,141	447,783
Transfer to retained earnings	(14,642)	(14,642)
	<hr/>	<hr/>
At the end of the year	418,499	433,141
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.