

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

KIM THOMPSON OSTEOPATHY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

KIM THOMPSON OSTEOPATHY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS: Mr K J Thompson
Ms L E Heath

SECRETARY: Ms L E Heath

REGISTERED OFFICE: Flat Above Bakery
Station Road
Hathersage
Hope Valley
Derbyshire
S32 1DD

REGISTERED NUMBER: 04643343 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	165	218
CURRENT ASSETS			
Stocks		82	64
Cash at bank		<u>18,292</u>	<u>19,761</u>
		18,374	19,825
CREDITORS			
Amounts falling due within one year	5	<u>(5,683)</u>	<u>(5,956)</u>
NET CURRENT ASSETS		12,691	13,869
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,856</u>	<u>14,087</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>12,756</u>	<u>13,987</u>
SHAREHOLDERS' FUNDS		<u>12,856</u>	<u>14,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

Mr K J Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. STATUTORY INFORMATION

Kim Thompson Osteopathy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2021 and 31 January 2022	<u>1,000</u>	<u>364</u>	<u>2,232</u>	<u>3,596</u>
DEPRECIATION				
At 1 February 2021	982	343	2,053	3,378
Charge for year	<u>5</u>	<u>3</u>	<u>45</u>	<u>53</u>
At 31 January 2022	<u>987</u>	<u>346</u>	<u>2,098</u>	<u>3,431</u>
NET BOOK VALUE				
At 31 January 2022	<u>13</u>	<u>18</u>	<u>134</u>	<u>165</u>
At 31 January 2021	<u>18</u>	<u>21</u>	<u>179</u>	<u>218</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	3,945	3,899
Other creditors	<u>1,738</u>	<u>2,057</u>
	<u>5,683</u>	<u>5,956</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.