

Abbreviated Accounts  
for the Year Ended  
31 January 2016  
for  
Kilrymont Geoscience Limited

WEDNESDAY



\*S5E18HL6\*

SCT

24/08/2016

#250

COMPANIES HOUSE

Kilrymont Geoscience Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Kilrymont Geoscience Limited  
Company Information  
for the Year Ended 31 January 2016

**DIRECTOR:** Mr I A R Inglis

**SECRETARY:** Mrs M Inglis

**REGISTERED OFFICE:** 7 Gladstone Place  
Aberdeen  
AB10 6UX

**REGISTERED NUMBER:** SC278627 (Scotland)

**ACCOUNTANTS:** Michael Robb (Accountancy & Taxation Services) Ltd  
Kirkton Cottage  
Wellington Road  
Aberdeen  
AB12 3JB

Abbreviated Balance Sheet  
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		270,000		270,000
<b>CURRENT ASSETS</b>					
Debtors		422		19,962	
Cash at bank		589		89,246	
		1,011		109,208	
<b>CREDITORS</b>					
Amounts falling due within one year		1,927		39,902	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(916)		69,306
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			269,084		339,306
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5		5
Profit and loss account			269,079		339,301
<b>SHAREHOLDERS' FUNDS</b>			269,084		339,306

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2016 and were signed by:

Mr I A R Inglis - Director

The notes form part of these abbreviated accounts

Kilrymont Geoscience Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property                      -    not provided

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment property**

In accordance with the Financial Reporting Standard for Smaller Entities, investment property is not depreciated but is revalued to its open market value at each balance sheet date, with any surplus or deficit on revaluation being transferred to an investment revaluation reserve. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 February 2015 and 31 January 2016	270,000
<b>NET BOOK VALUE</b>	
At 31 January 2016	270,000
At 31 January 2015	270,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
5	Ordinary	1.00	5	5

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16 £	31.1.15 £
<b>Mr I A R Inglis</b>		
Balance outstanding at start of year	422	22
Amounts advanced	-	400
Amounts repaid	-	-
Balance outstanding at end of year	422	422