

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Kindness Bakers Limited

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for the Year Ended 30 April 2020

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Kindness Bakers Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

A Kindness
M Kindness

SECRETARY:

Brown & McRae

REGISTERED OFFICE:

69 Main Street
New Deer
Turriff
Aberdeenshire
AB53 6SY

REGISTERED NUMBER:

SC103492 (Scotland)

ACCOUNTANTS:

J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		257,270		257,464
CURRENT ASSETS					
Stocks		56,109		51,474	
Debtors	5	24,148		29,013	
Cash at bank and in hand		876		874	
		<u>81,133</u>		<u>81,361</u>	
CREDITORS					
Amounts falling due within one year	6	<u>609,564</u>		<u>627,246</u>	
NET CURRENT LIABILITIES			<u>(528,431)</u>		<u>(545,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(271,161)</u>		<u>(288,421)</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>(281,161)</u>		<u>(298,421)</u>
SHAREHOLDERS' FUNDS			<u>(271,161)</u>		<u>(288,421)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 January 2021 and were signed on its behalf by:

M Kindness - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Kindness Bakers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 13) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2019	346,971	715,770	1,062,741
Additions	-	3,900	3,900
At 30 April 2020	<u>346,971</u>	<u>719,670</u>	<u>1,066,641</u>
DEPRECIATION			
At 1 May 2019	101,151	704,126	805,277
Charge for year	-	4,094	4,094
At 30 April 2020	<u>101,151</u>	<u>708,220</u>	<u>809,371</u>
NET BOOK VALUE			
At 30 April 2020	<u>245,820</u>	<u>11,450</u>	<u>257,270</u>
At 30 April 2019	<u>245,820</u>	<u>11,644</u>	<u>257,464</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	17,756	24,276
Other debtors	<u>6,392</u>	<u>4,737</u>
	<u>24,148</u>	<u>29,013</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Bank loans and overdrafts	30,624	47,766
Trade creditors	37,551	19,035
Taxation and social security	736	437
Other creditors	<u>540,653</u>	<u>560,008</u>
	<u>609,564</u>	<u>627,246</u>

7. **RELATED PARTY DISCLOSURES**

During the year the directors advanced the company net amounts which are detailed below. These amounts remained outstanding at 30/04/2020 and are included within Other Creditors in the notes to the accounts.

Mrs M Kindness - £510,283

Mr M Kindness - £18,307

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs M Kindness.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.