

Abbreviated Financial Statements

for the Year Ended 30 April 2001

for

Kindness Bakers Ltd

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for the Year Ended 30 April 2001**

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Kindness Bakers Ltd

**Company Information
for the Year Ended 30 April 2001**

DIRECTORS: Mrs M A Kindness
A D F Kindness
M H Kindness

SECRETARY: Brown & McRae, Solicitors

REGISTERED OFFICE: 67 Main Street
New Deer
Turriff
Aberdeenshire
AB53 6SY

REGISTERED NUMBER: 103492 (Scotland)

AUDITORS: Shearer, Bruce & Paterson
Chartered Accountants
and Registered Auditors
59 Queen Street
Peterhead
Aberdeenshire
AB42 1TU

Kindness Bakers Ltd

**Report of the Independent Auditors to
Kindness Bakers Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

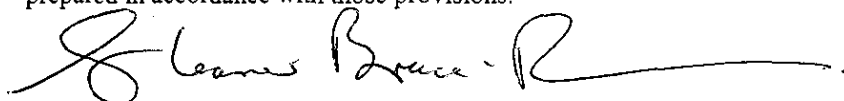
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Shearer, Bruce & Paterson
Chartered Accountants
and Registered Auditors
59 Queen Street
Peterhead
Aberdeenshire
AB42 1TU

Dated: 3 September 2001

Kindness Bakers Ltd

Abbreviated Balance Sheet
30 April 2001

		30.4.01		30.4.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		218,961		204,049
CURRENT ASSETS:					
Stocks		72,737		62,182	
Debtors		83,561		54,459	
Cash at bank and in hand		307,308		318,406	
		463,606		435,047	
CREDITORS: Amounts falling due within one year		92,516		89,974	
NET CURRENT ASSETS:			371,090		345,073
TOTAL ASSETS LESS CURRENT LIABILITIES:			590,051		549,122
CREDITORS: Amounts falling due after more than one year			9,820		5,889
			<u>£580,231</u>		<u>£543,233</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			570,231		533,233
SHAREHOLDERS' FUNDS:			<u>£580,231</u>		<u>£543,233</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs M A Kindness - DIRECTOR

Approved by the Board on 3 September 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 2% on cost
Plant & Fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2001**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2000	545,443
Additions	59,743
Disposals	(24,000)
	<u>581,186</u>
At 30 April 2001	<u>581,186</u>
DEPRECIATION:	
At 1 May 2000	341,394
Charge for year	42,956
Eliminated on disposals	(22,125)
	<u>362,225</u>
At 30 April 2001	<u>362,225</u>
NET BOOK VALUE:	
At 30 April 2001	<u>218,961</u>
At 30 April 2000	<u>204,049</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.01 £	30.4.00 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4. TRANSACTIONS WITH DIRECTORS

The property occupied by the company is let, rent free, from Mrs M Kindness .

M. A Kindness