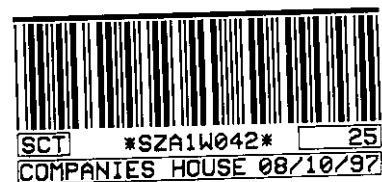


Abbreviated Financial Statements
for the Year Ended 30 April 1997
for
Kindness Bakers Ltd

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for the Year Ended 30 April 1997**

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Kindness Bakers Ltd

**Company Information
for the Year Ended 30 April 1997**

DIRECTORS:

Mrs M A Kindness
A D F Kindness
M H Kindness

SECRETARY:

Brown & McRae, Solicitors

REGISTERED OFFICE:

69 Main Street
New Deer
Turriff
Aberdeenshire
AB53 6SY

REGISTERED NUMBER:

103492 (Scotland)

AUDITORS:

Shearer, Bruce & Paterson
Chartered Accountants
and Registered Auditors
59 Queen Street
Peterhead
Aberdeenshire
AB42 1TU

Kindness Bakers Ltd

Report of the Auditors to
Kindness Bakers Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Shearer, Bruce & Paterson
Chartered Accountants
and Registered Auditors
59 Queen Street
Peterhead
Aberdeenshire
AB42 1TU

Dated: 29 September 1997

Kindness Bakers Ltd

Abbreviated Balance Sheet
30 April 1997

| | | 30.4.97 | | 30.4.96 | |
|---|-------|----------------|-----------------|----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Intangible assets | 2 | | 75,000 | | 75,000 |
| Tangible assets | 3 | | 107,643 | | 113,858 |
| | | | <u>182,643</u> | | <u>188,858</u> |
| CURRENT ASSETS: | | | | | |
| Stocks | | 54,655 | | 62,349 | |
| Debtors | | 56,680 | | 59,256 | |
| Cash at bank and in hand | | 226,208 | | 242,910 | |
| | | <u>337,543</u> | | <u>364,515</u> | |
| CREDITORS: Amounts falling due within one year | | 60,819 | | 100,905 | |
| NET CURRENT ASSETS: | | | <u>276,724</u> | | <u>263,610</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>£459,367</u> | | <u>£452,468</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 4 | | 10,000 | | 10,000 |
| Profit and loss account | | | 449,367 | | 442,468 |
| Shareholders' funds | | | <u>£459,367</u> | | <u>£452,468</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M. A Kindness

Mrs M A Kindness - DIRECTOR

Approved by the Board on 29 September 1997

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1997**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

No provision is made for depreciation of intangible assets, representing the cost of brand names, unless their values suffer permanent diminution.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------|---------------|
| Plant & Fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------|
| | £ |
| COST: | |
| At 1 May 1996 | |
| and 30 April 1997 | 75,000 |
| NET BOOK VALUE: | |
| At 30 April 1997 | 75,000 |
| At 30 April 1996 | 75,000 |

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1997

Total

£

348,782

44,342

(32,651)

(32,651)

360,473

234.924

50,179

50,179

(32,273)

252,830

107,643

107,643

113,858

Authorised, allotted, issued and fully paid:

Nominal

30.4.97

30.4.96

value:

£

£

£1

Ordinary

10,000

10,000