

REGISTERED NUMBER: 13282731 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
22ND MARCH 2021 TO 31ST DECEMBER 2021
FOR
PERFORM1 LIMITED

PERFORM1 LIMITED (REGISTERED NUMBER: 13282731)

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FOR THE PERIOD 22ND MARCH 2021 TO 31ST DECEMBER 2021**

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PERFORM1 LIMITED

COMPANY INFORMATION

FOR THE PERIOD 22ND MARCH 2021 TO 31ST DECEMBER 2021

DIRECTORS:

S Burn
S Wedge-Pywell

REGISTERED OFFICE:

First Floor Orion House
Orion Way
Kettering
Northamptonshire
NN15 6PE

REGISTERED NUMBER:

13282731 (England and Wales)

ACCOUNTANTS:

Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

PERFORM1 LIMITED (REGISTERED NUMBER: 13282731)

**BALANCE SHEET
31ST DECEMBER 2021**

	Notes	£
CURRENT ASSETS		
Debtors	4	23,824,161
Cash at bank		<u>104,237</u>
		23,928,398
CREDITORS		
Amounts falling due within one year	5	<u>8,194,962</u>
NET CURRENT ASSETS		15,733,436
TOTAL ASSETS LESS CURRENT LIABILITIES		15,733,436
CREDITORS		
Amounts falling due after more than one year	6	(15,491,057)
PROVISIONS FOR LIABILITIES		<u>(12,962)</u>
NET ASSETS		<u>229,417</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>229,317</u>
		<u>229,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PERFORM1 LIMITED (REGISTERED NUMBER: 13282731)

BALANCE SHEET - continued
31ST DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th May 2022 and were signed on its behalf by:

S Burn - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22ND MARCH 2021 TO 31ST DECEMBER 2021**

1. STATUTORY INFORMATION

Perform1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax.

Interest received is calculated on an amortised cost basis.

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand are measured at amortised cost using the effective interest rate.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22ND MARCH 2021 TO 31ST DECEMBER 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. DEBTORS

	£
Amounts falling due within one year:	
Amounts recoverable in respect of hire purchase agreements	2,271,825
Amounts receivable in respect of finance leases	1,419,645
Other debtors	6,988,300
	<u>10,679,770</u>
Amounts falling due after more than one year:	
Amounts recoverable in respect of hire purchase agreements	4,612,768
Amounts receivable in respect of finance leases	2,919,164
Other debtors	5,612,459
	<u>13,144,391</u>
Aggregate amounts	<u>23,824,161</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	4,891,913
Trade creditors	103,868
Amounts owed to group undertakings	3,086,016
Taxation and social security	111,885
Other creditors	1,280
	<u>8,194,962</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	<u>15,491,057</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22ND MARCH 2021 TO 31ST DECEMBER 2021

7. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	£ <u>20,382,970</u>
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The loans are secured against the assets of the company.

8. RELATED PARTY DISCLOSURES

Related party transactions were all concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.