COMPANY REGISTRATION NUMBER 02729984

KIELDER FOREST PRODUCTS LTD

UNAUDITED ABBREVIATED ACCOUNTS

28th FEBRUARY 2015

KIELDER FOREST PRODUCTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2015

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KIELDER FOREST PRODUCTS LTD
COMPANY REGISTRATION NUMBER: 02729984
ABBREVIATED BALANCE SHEET

28th FEBRUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS	2				
Tangible assets			355		476
CURRENT ASSETS					
Stocks		3,360		3,840	
Debtors		60,164		61,199	
		63,524		65,039	
CREDITORS: amounts falling due within one year		30,899		32,331	
NET CURRENT ASSETS			32,625		32,708
TOTAL ASSETS LESS CURRENT LIABILITIES			32,980		33,184
CAPITAL AND RESERVES					
Called-up equity share capital	4		30,002		30,002
Profit and loss account			2,978		3,182
SHAREHOLDERS' FUNDS			32,980		33,184

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 14th July 2015, and are signed on their behalf by:

E D Waugh

Mrs. E D Waugh
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of sales made during the year net of discounts, returns and Value Added Tax. Turnover is recognised at the point of sale.

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Machinery	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2014 and 28th February 2015	**9,749**
DEPRECIATION	
At 1st March 2014	**9,273**
Charge for year	**121**
At 28th February 2015	**9,394**
NET BOOK VALUE	
At 28th February 2015	**355**
At 28th February 2014	476

3. TRANSACTIONS WITH THE DIRECTORS

The balance on the directors' current account, included in other creditors, at the year end was as follows:

	2015	2014
	£	£
S G Waugh	**16,947**	15,735
Total	**16,947**	15,735

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	**£**	No	£
Ordinary shares of £1 each	**30,002**	**30,002**	30,002	30,002