

KIELDER FOREST PRODUCTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28th FEBRUARY 2014

TAIT WALKER LLP
Chartered Accountants
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Morpeth
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A05 09/06/2014 #159
COMPANIES HOUSE

KIELDER FOREST PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2014

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KIELDER FOREST PRODUCTS LIMITED
COMPANY REGISTRATION NUMBER: 02729984
ABBREVIATED BALANCE SHEET

28th FEBRUARY 2014

	Note	£	2014 £	2013 £
FIXED ASSETS	2			
Tangible assets			<u>476</u>	<u>636</u>
CURRENT ASSETS				
Stocks		3,840		964
Debtors		<u>61,199</u>		<u>62,105</u>
		65,039		63,069
CREDITORS: amounts falling due within one year		<u>32,331</u>		<u>30,375</u>
NET CURRENT ASSETS			<u>32,708</u>	<u>32,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,184</u>	<u>33,330</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		<u>30,002</u>	<u>30,002</u>
Profit and loss account			<u>3,182</u>	<u>3,328</u>
SHAREHOLDERS' FUNDS			<u>33,184</u>	<u>33,330</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

KIELDER FOREST PRODUCTS LIMITED
COMPANY REGISTRATION NUMBER: 02729984
ABBREVIATED BALANCE SHEET *(continued)*

28th FEBRUARY 2014

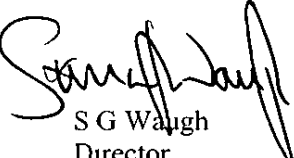
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on ~~31/06/2014~~ ^{X 31/06/2014}, and are signed on their behalf by


S G Waugh
Director


E D Waugh
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

KIELDER FOREST PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of sales made during the year net of discounts, returns and Value Added Tax. Turnover is recognised at the point of sale.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Machinery	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

KIELDER FOREST PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2013 and 28th February 2014	<u>9,749</u>
DEPRECIATION	
At 1st March 2013	9,113
Charge for year	<u>160</u>
At 28th February 2014	<u>9,273</u>
NET BOOK VALUE	
At 28th February 2014	<u>476</u>
At 28th February 2013	<u>636</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
30,002 Ordinary shares of £1 each	<u>30,002</u>	<u>30,002</u>	<u>30,002</u>	<u>30,002</u>