

**Kilmaurs Consultants Limited**

**Company Information**

<b>Company Number</b>	<b>SC 129239</b>
<b>Directors</b>	<b>G. R. Jones G. Reed</b>
<b>Secretary</b>	<b>G. R. Jones</b>
<b>Registered Office</b>	<b>3 Glenburn Avenue Ballieston Glasgow, G69 6AP.</b>
<b>Accountants</b>	<b>Chivers &amp; Co P O Box 761 Woking GU22 9BB</b>



**Kilmaurs Consultants Limited**

**Report of the Directors  
Year ended 31 December 2008**

**Results**

The Directors submit their report and the financial statements for the year ended 31 December 2008. The Directors are recommending the payment of a dividend for the year.

**Principal Activities**

The company's principal activity continues to be the rental of furnished property. The results for the year are set out in the profit and loss account.

**Directors and their interests**

The Directors who served throughout the year, and the beneficial and family interests of those serving at 31 December 2008 of the Company were as follows.

**Ordinary Shares of £1 each  
at 31 December 2008.**

G. Jones	50
G. Reed	50


**Close Company**

The Company is a close Company within the provisions of the Income and Corporation Taxes Act.

**Audit Provisions**

The Directors have decided to take advantage of the rules regarding exemption from audit certificate under sub-section (2) Section 249A of the Companies Act 1985.

By Order of the Board

  
.....  
Secretary

..... Sept 27<sup>th</sup> ..... 2009.

**Kilmaurs Consultants Limited**

**Profit & Loss Account  
Year ended 31 December 2008**

	<b>2008. £</b>	<b>2007. £</b>
<b>Rents</b>	57,250	46,385
<b>Loan Interest</b>	21,744	31,913
	-----	-----
<b>Gross Profit</b>	35,506	14,472
<b>Expenses</b>		
Administration	10,569	(127,511)
Depreciation	1,356	1,810
	-----	-----
	11,925	(125,701)
	-----	-----
<b>Operating Profit on Ordinary activities before taxation</b>	23,581	140,173
<b>Taxation</b>	4,937	27,296
	-----	-----
<b>Operating Profit on Ordinary activities after taxation</b>	18,644	112,877
Dividend on shares received (net)	26	26
<b>Retained Profit b/f</b>	201,176	88,273
	-----	-----
<b>Retained Profit c/f</b>	<u>£ 219,846</u>	<u>£201,176</u>

The company had no recognised gains or losses during the year ended 31 December 2008 other than those shown above.

**Kilmaurs Consultants Limited**

**Balance Sheet  
As at 31 December 2008.**

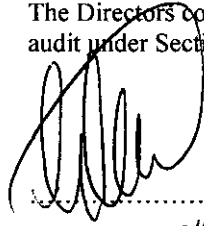
	2008. £	2007. £
<b>Fixed Assets</b>	586,097	587,453
<b>Current Assets</b>		
Cash at Bank	96,490	107,945
<b>Creditors: Amounts falling due within one year</b>	72,845	61,482
<b>Net Current Assets</b>	23,645	46,463
<b>Net Fixed and Current Assets</b>		
<b>Less Current Liabilities</b>	609,742	633,916
<b>Creditors: Amounts falling due over one year</b>	389,796	432,640
<b>Net Assets</b>	<u>£ 219,946</u>	<u>£ 201,276</u>
<b>Share Capital</b>	100	100
<b>Revenue Reserve</b>	219,846	201,176
	<u>£ 219,946</u>	<u>£ 201,276</u>

The Directors confirm that the accounts give a true and fair view of the state of affairs at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company.

The Directors confirm their acknowledgement of ensuring the company keeps proper accounting records which comply with Section 221 of Companies Act 1985.

The Directors confirm that the company is entitled to exemption from audit certificate under sub section (1) of Section 249A of the Companies Act 1985.

The Directors confirm that no notice has been received from members of the company requiring an audit under Section 249B(2) of the Companies Act 1985.

  
Date 27<sup>th</sup> Sept 2009.

# Kilmaurs Consultants Limited

## Notes to the Accounts Year ended 31 December 2008.

### Accounting Policies

Financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

Depreciation is provided at 25% per annum reducing in respect of all assets with the exception of leasehold premises which is written off over a period of the lease.

The company has taken advantage of the exemption contained in Financial Reporting Standard No. 1 from preparing a cashflow statement on the grounds that it is a small company.

### Tangible Fixed Assets

	Freehold Property	Equipment & Fittings	Total
<b>Cost</b>			
As at 1 January 2008 & 31 December 2008	<u>582,023</u>	<u>28,882</u>	<u>610,905</u>
<b>Depreciation</b>			
Accumulated to 1 January 2008		23,452	23,452
Charge for Year		1,356	1,356
Accumulated to 31 December 2008		<u>24,808</u>	<u>24,808</u>
<b>Net Book Value</b>			
As at 31 December 2008	<u>582,023</u>	<u>4,074</u>	<u>586,097</u>
as at 31 December 2007	<u>582,023</u>	<u>5,430</u>	<u>587,453</u>

### Creditors : Amounts due within one year

	2008. £	2007. £
Creditors & Accruals	15,620	4,280
Deposits held	0	4,550
Corporation Tax	32,225	27,652
Mortgage Repayments	25,000	25,000
	<u>££ 72,845</u>	<u>£ 61,482</u>

**Kilmaurs Consultants Limited**

**Notes to the Accounts**  
**Year ended 31 December 2008.**  
**(cont)**

**Creditors: Amounts falling due over one year**

	<b>2008.</b>	<b>2007.</b>
	<b>£</b>	<b>£</b>
Directors Loan Account	33,660	42,115
Mortgage Accounts	356,136	390,525
	<u>£ 389,796</u>	<u>£ 432,640</u>

**Share Capital**

	<b>2008.</b>	<b>2007.</b>
	<b>£</b>	<b>£</b>
Authorised, Issued and Fully Paid Up 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>