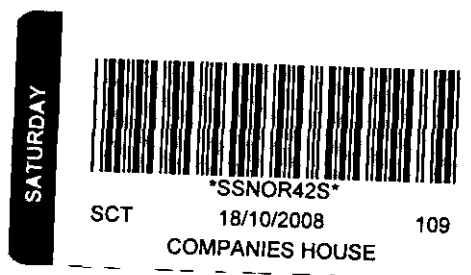


Kilmaurs Consultants Limited

Company Information

Company Number	SC 129239
Directors	G R. Jones G Reed
Secretary	G R Jones
Registered Office	3 Glenburn Avenue Ballieston Glasgow, G69 6AP
Accountants	Chivers & Co P O Box 761 Woking GU22 9BB



Kilmaurs Consultants Limited

**Report of the Directors
Year ended 31 December 2007**

Results

The Directors submit their report and the financial statements for the year ended 31 December 2007
The Directors are not recommending the payment of a dividend for the year

Principal Activities

The company's principal activity continues to be the rental of furnished property
The results for the year are set out in the profit and loss account

Directors and their interests

The Directors who served throughout the year, and the beneficial and family interests of those serving at 31 December 2007 of the Company were as follows

	Ordinary Shares of £1 each at 31 December 2007
G Jones	50
G Reed	50


Close Company

The Company is a close Company within the provisions of the Income and Corporation Taxes Act

Audit Provisions

The Directors have decided to take advantage of the rules regarding exemption from audit certificate under sub section (2) Section 249A of the Companies Act 1985

By Order of the Board


Secretary

13 10

2008.

Kilmaurs Consultants Limited

**Profit & Loss Account
Year ended 31 December 2007**

	2007	2006
	£	£
Rents	46,385	51,853
Loan Interest	31,913	35,020
Gross Profit	14,472	16,833
Expenses		
Administration	(127,511)	11,788
Depreciation	1,810	2,997
	(125,701)	14,785
Operating Profit on Ordinary activities before taxation	140,173	2,048
Taxation	27,296	356
Operating Profit on Ordinary activities after taxation	112,877	1,692
Dividend on shares received (net)	26	26
Retained Profit b/f	88,273	86,555
Retained Profit c/f	<u>£201,176</u>	<u>£ 88,273</u>

The company had no recognised gains or losses during the year ended 31 December 2007 other than those shown above

Kilmaurs Consultants Limited

**Balance Sheet
As at 31 December 2007**

	2007 £	2006. £
Fixed Assets	587,453	651,523
Current Assets		
Current Account	107,945	0
Creditors Amounts falling due within one year	61,482	43,994
Net Current Assets/(Liabilities)	46,463	(43,994)
Net Fixed and Current Assets		
Less Current Liabilities	633,916	607,529
Creditors Amounts falling due over one year	432,640	519,156
Net Assets	<u>£ 201,276</u>	<u>£ 88,373</u>
Share Capital	100	100
Revenue Reserve	201,176	88,273
	<u>£ 201,276</u>	<u>£ 88,373</u>

The Directors confirm that the accounts give a true and fair view of the state of affairs at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company

The Directors confirm their acknowledgement of ensuring the company keeps proper accounting records which comply with Section 221 of Companies Act 1985

The Directors confirm that the company is entitled to exemption from audit certificate under sub section (1) of Section 249A of the Companies Act 1985

The Directors confirm that no notice has been received from members of the company requiring an audit under Section 249B(2) of the Companies Act 1985



Andrew H. W. St

Date

11/10/2008

Kilmaurs Consultants Limited

Notes to the Accounts Year ended 31 December 2007

Accounting Policies

Financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards

Depreciation is provided at 25% per annum reducing in respect of all assets with the exception of leasehold premises which is written off over a period of the lease

The company has taken advantage of the exemption contained in Financial Reporting Standard No 1 from preparing a cashflow statement on the grounds that it is a small company

Tangible Fixed Assets

	Freehold Property	Equipment & Fittings	Total
Cost			
As at 1 January 2007	642,530	35,922	678,452
Addition	3,848		3,848
	646,378	35,922	682,300
Disposals	64,355	7,040	71,395
	582,023	28,882	610,905
	=====	=====	=====
Depreciation			
Accumulated to 1 January 2007		26,929	26,929
Disposals		5,287	5,287
		21,642	21,642
Charge for Year		1,810	1,810
		23,452	23,452
		=====	=====
Net Book Value			
As at 31 December 2007	582,023	5,430	587,453
	=====	=====	=====
as at 31 December 2006	642,530	8,993	651,543
	=====	=====	=====

Creditors Amounts due within one year

	2007	2006
	£	£
Creditors & Accruals	4,280	494
Deposits held	4,550	3,100
Corporation Tax	27,652	356
Mortgage Repayments	25,000	25,000
Bank Overdraft	0	15,044
	£ 61,482	£ 43,994
	=====	=====

Kilmaurs Consultants Limited

**Notes to the Accounts
Year ended 31 December 2007
(cont)**

Creditors Amounts falling due over one year

	2007	2006
	£	£
Directors Loan Account	42,115	51,622
Mortgage Accounts	390,525	467,534
	£ 432,640	£ 519,156
	=====	=====

Share Capital

	2007	2006
	£	£
Authorised, Issued and Fully Paid Up		
100 Ordinary Shares of £1 each	100	100
	===	===