

Kilmaurs Consultants Limited

Company Information

Company Number	SC 129239
Directors	G. R. Jones G. Reed
Secretary	G R. Jones
Registered Office	3 Glenburn Avenue Ballieston Glasgow, G69 6AP
Accountants	Chivers & Co P O Box 761 Woking GU22 9BB



Kilmaurs Consultants Limited

**Report of the Directors
Year ended 31 December 2006**

Results

The Directors submit their report and the financial statements for the year ended 31 December 2006
The Directors are not recommending the payment of a dividend for the year

Principal Activities

The company's principal activity continues to be the rental of furnished property
The results for the year are set out in the profit and loss account

Directors and their interests

The Directors who served throughout the year, and the beneficial and family interests of those serving at 31 December 2006 of the Company were as follows

**Ordinary Shares of £1 each
at 31 December 2006.**

G Jones	50
G Reed	50

Close Company

The Company is a close Company within the provisions of the Income and Corporation Taxes Act

Audit Provisions

The Directors have decided to take advantage of the rules regarding exemption from audit certificate under sub section (2) Section 249A of the Companies Act 1985

By Order of the Board


Secretary



27/9 2007.

Kilmaurs Consultants Limited

**Profit & Loss Account
Year ended 31 December 2006**

	2006. £	2005 £
Rents	51,853	71,840
Loan Interest	35,020	38,812
Agents Fees	0	1,299
Gross Profit	16,833	31,729
Expenses		
Administration	11,788	12,573
Depreciation	2,997	4,056
	14,785	16,629
Operating Profit on Ordinary activities before taxation	2,048	15,100
Taxation	356	1,353
Operating Profit on Ordinary activities after taxation	1,692	13,747
Dividend on shares received (net)	26	25
Retained Profit b/f	86,555	72,783
Retained Profit c/f	<u>£ 88,273</u>	<u>£ 86,555</u>

The company had no recognised gains or losses during the year ended 31 December 2006 other than those shown above

Kilmaurs Consultants Limited

Balance Sheet
As at 31 December 2006.

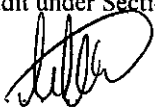
	2006. £	2005. £
Fixed Assets	651,523	654,520
Current Assets		
Debtors	0	1,450
	0	1,450
Creditors: Amounts falling due within one year	43,994	32,711
Net Current Assets/(Liabilities)	(43,994)	(31,261)
Net Fixed and Current Assets		
Less Current Liabilities	607,529	623,259
Creditors: Amounts falling due over one year	519,156	536,604
Net Assets	<u>£ 88,373</u>	<u>£ 86,655</u>
Share Capital	100	100
Revenue Reserve	88,273	86,555
	<u>£ 88,373</u>	<u>£ 86,655</u>

The Directors confirm that the accounts give a true and fair view of the state of affairs at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company

The Directors confirm their acknowledgement of ensuring the company keeps proper accounting records which comply with Section 221 of Companies Act 1985

The Directors confirm that the company is entitled to exemption from audit certificate under sub section (1) of Section 249A of the Companies Act 1985

The Directors confirm that no notice has been received from members of the company requiring an audit under Section 249B(2) of the Companies Act 1985


Date 27/9/2006. C. J. O'Meara
(Secretary)

Kilmaurs Consultants Limited

Notes to the Accounts Year ended 31 December 2006.

Accounting Policies

Financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards

Depreciation is provided at 25% per annum reducing in respect of all assets with the exception of leasehold premises which is written off over a period of the lease

The company has taken advantage of the exemption contained in Financial Reporting Standard No 1 from preparing a cashflow statement on the grounds that it is a small company

Tangible Fixed Assets

	Freehold Property	Equipment & Fittings	Total
Cost			
As at 1 January 2006 & 31 December 2006	642,530	35,922	678,452
	=====	=====	=====
Depreciation			
Accumulated to 1 January 2006		23,932	23,932
Charge for year		2,997	2,997
Accumulated to 31 December 2005		26,929	26,929
		=====	=====
Net Book Value			
As at 31 December 2006	642,530	8,993	651,523
	=====	=====	=====
as at 31 December 2005	642,530	11,990	654,520
	=====	=====	=====

Creditors : Amounts due within one year

	2006	2005
	£	£
Creditors & Accruals	494	470
Deposits held	3,100	6,205
Corporation Tax	356	1,353
Mortgage Repayments	25,000	20,450
Bank Overdraft	15,044	4,233
	£ 43,994	£ 32,711
	=====	=====

Creditors: Amounts falling due over one year

	2006.	2005.
	£	£
Directors Loan Account	51,622	39,860
Mortgage Accounts	467,534	496,744
	£ 519,156	£ 536,604
	=====	=====

Share Capital

	2006	2005
	£	£
Authorised, Issued and Fully Paid Up 100 Ordinary Shares of £1 each	100	100
	=====	=====