

Kilmaurs Consultants Limited

Company Information

Company Number SC 129239

Directors G. R. Jones
G. Reed

Secretary G. R. Jones

Registered Office Standalane Lodge
Standalane
Kilmaurs
KA1 1NE



Kilmaurs Consultants Limited

**Report of the Directors
Year ended 31 December 2002**

Results

The Directors submit their report and the financial statements for the year ended 31 December 2002
The Directors are not recommending the payment of a dividend for the year.

Principle Activities

The company's principal activity continues to be the rental of furnished property.
The results for the year are set out in the profit and loss account.

Directors and their interests

The Director who served throughout the year, and the beneficial and family interests of those serving at 31 December 2002 of the Company were as follows.

**Ordinary Shares of £1 each
at 31 December 2002**

G Jones	50
G Reed	50

Close Company

The Company is a close Company within the provisions of the Income and Corporation Taxes Act 1988.

By Order of the Board

G. L. Omer
.....
Secretary

July 21st
.....2003

Kilmaurs Consultants Limited

**Profit and Loss Account
Year ended 31 December 2002**

	2002 £	2001 £
Rents	42,750	39,100
Loan Interest	18,799	20,452
	-----	-----
Gross profit	23,951	18,648
Expenses		
Administration	8,712	7,636
Depreciation	1,525	1,361
	-----	-----
	10,237	8,997
	-----	-----
Operating Profit for year before tax	13,714	9,651
Taxation	479	1,945
	-----	-----
Profit after taxation	13,235	7,706
Add: Over reserve for taxation	1,351	0
	-----	-----
	14,586	7,706
Dividend on shares received (net)	25	24
Retained Profit b/f	33,822	26,092
	-----	-----
Retained Profit c/f	£ 48,433	£ 33,822
	=====	=====

The company had no recognised gains or losses during the year ended 31 December 2002 other than those shown above.

Kilmaurs Consultants Limited

**Balance Sheet
As at 31 December 2002**

	2002	2001
	£	£
Fixed Assets	429,389	234,537
Current Assets		
Cash at Bank & in hand	3,323	5,465
Creditors: Amounts falling due within one year	12,010	8,783
Net Current Assets/(Liabilities)	(8,687)	(3,318)
Net Fixed and Current Assets		
Less Current liabilities	420,702	231,219
Creditors: Amounts falling due over one year	372,169	197,297
Net Assets	£ 48,533	£ 33,922
=====	=====	=====
Share Capital	100	100
Revenue Reserve	48,433	33,822
	£ 48,533	£ 33,922
	=====	=====

The Directors confirm that the accounts give a true and fair view of the state of affairs at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company.

The Directors confirm their acknowledgement of ensuring the company keeps proper accounting records which comply with Section 221 of Companies Act 1985.

The Directors confirm that the company is entitled to exemption from audit certificate under sub section (1) of Section 249A of the Companies Act 1985.

The Directors confirm that no notice has been received from members of the company requiring an audit under section 249B (2) of the Companies Act 1985.



Kilmaurs Consultants Limited

**Notes to the Accounts
Year ended 31 December 2002**

1. Accounting Policies

Financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

Depreciation is provided at 25% per annum reducing in respect of all assets, with the exception of Freehold property.

2. Fixed Assets

	Freehold Property £	Equipment & Fittings £	TOTAL £
Cost			
As at 1 January 2002	230,454	13,625	244,069
Additions	194,358	2,018	196,376
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As at 31 December 2002	424,812	15,643	44,455
Depreciation			
Accumulated to 1 January 2002		9,541	9,541
Charge for year		1,525	1,525
		-----	-----
Accumulated to 31 December 2002		11,066	11,066
		=====	=====
Net Book Value			
As at 31 December 2002	424,812	4,577	429,389
	=====	=====	=====
As at 31 December 2001	230,454	4,083	234,537
	=====	=====	=====

3. Creditors: Amounts due within one year

	2002	2001
Creditors & Accruals	411	388
Deposits held	3,120	3,450
Corporation tax	479	1,945
Mortgage repayments	8,000	3,000
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	12,010	8,783
	=====	=====

Kilmaurs Consultants Limited

Notes to the Accounts Continued
Year ended 31 December 2002

4 Creditors: Amounts falling due over one year

	2002	2001
	£	£
Directors Loan Account	21,574	21,574
Mortgage Accounts	350,595	175,723
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	372,169	197,297
	=====	=====

4. Share Capital

Authorised, Issued and Fully Paid up Share Capital		
100 Ordinary Shares of £1 each	100	100
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