

Kilmaurs Consultants Limited

Company Information

Company Number SC 129239

Directors G. R. Jones
G. Reed

Secretary G. R. Jones

Registered Office Standalane Lodge
Standalane,
Kilmaurs
KA1 1NE

Accountants Chivers & Co
P O Box 761
Woking
GU22 9BB



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COMPANIES HOUSE 13/07/02

Kilmaurs Consultants Limited

**Report of the Directors
Year ended 31 December 2001**

Results

The Directors submit their report and the financial statements for the year ended 31 December 2001
The Directors are not recommending the payment of a dividend for the year.

Principle Activities

The company's principal activity continues to be the rental of furnished property.
The results for the year are set out in the profit and loss account.

Directors and their interests

The Directors who served throughout the year, and the beneficial and family interests of those serving at 31 December 2001 of the Company were as follows.

**Ordinary Shares of £1 each
as at 31 December 2000 and 2001**

G. Jones	50
G. Reed	50

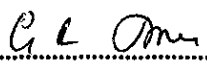
Close Company

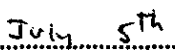
The Company is a close Company within the provisions of the Income and Corporation Taxes Act 1988.

Audit Provisions

The Directors have decided to take advantage of the rules regarding exemption from audit certificate under sub-section (2) of Section 249A of the Companies Act 1985.

By Order of the Board


.....
Secretary


.....2002

Kilmaurs Consultants Limited

**Profit and Loss Account
Year ended 31 December 2001**

	2001	2000
	£	£
Rents	39,100	35,450
Loan Interest	20,452	20,132
	-----	-----
Gross Profit	18,648	15,318
Expenses		
Administration	7,612	8,056
Depreciation	1,361	1,731
	-----	-----
	8,973	9,787
	-----	-----
Profit on Ordinary Activities before taxation	9,675	5,531
Taxation	1,945	1,028
	-----	-----
Net Profit on Ordinary Activities after taxation	7,730	4,503
Retained Profit b/f	26,092	21,589
	-----	-----
Retained Profit c/f	<u>£ 33,822</u>	<u>£ 26,092</u>

The company had no recognised gains or losses during the year ended 31 December 2001 other than those shown above.

Kilmaurs Consultants Limited

**Balance Sheet
As at 31 December 2001**


	2001	2000
	£	£
Fixed Assets	234,537	235,649
Current Assets		
Cash in hand & at Bank	5,465	4,825
Creditors: Amounts falling due within one year	8,783	7,479
	-----	-----
Net Current (Liabilities)	(3,318)	(2,654)
	-----	-----
Net Fixed and Current Assets		
Less Current Liabilities	231,219	232,995
Creditors: Amounts falling due over one year	197,297	206,804
	-----	-----
Net Assets	£ 33,922	£ 26,191
	=====	=====
Share Capital	100	100
Revenue Reserve	33,822	26,091
	-----	-----
	£ 33,922	£ 26,191
	=====	=====

The Directors confirm that the accounts give a true and fair view of the state of affairs at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company.

The Directors confirm their acknowledgement of ensuring the company keeps proper accounting records which comply with Section 221 of Companies Act 1985.

The Directors confirm that the company is entitled to exemption from audit certificate under sub section (1) of Section 249A of the Companies Act 1985.

The Directors confirm that no notice has been received from members of the company requiring an audit under section 249B (2) of the Companies Act 1985.

..... G. J. Mc

Date..... July 5th.....2002

Kilmaurs Consultants Limited

Notes to the Accounts Year ended 31 December 2001

1. Accounting Policies

Financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

Depreciation is provided at the rate of 25% per annum reducing in respect of all assets with the exception of leasehold premises which is written off over a period of the lease.

The company has taken advantage of the exemption contained in Financial Reporting Standard No.1 from preparing a cashflow statement on the grounds that it is a small company.

2. Fixed Assets

	Freehold Property £	Equipment £	TOTAL £
Cost			
As at 1 January 2001	230,454	13,375	243,829
Additions during year		249	249
	-----	-----	-----
As at 31 December 2001	230,454	13,624	244,069
	=====	=====	=====
Depreciation			
Accumulated to 1 January 2001		8,180	8,180
Charge for year		1,361	1,361
		-----	-----
Accumulated to 31 December 2001		9,541	9,541
		=====	=====
Net Book Value			
As at 31 December 2001	£230,454	£4,083	£234,537
	=====	=====	=====
As at 31 December 2000	£230,454	£5,195	£ 235,639
	=====	=====	=====

3. Creditors: Amounts falling due within one year

	2001 £	2000 £
Creditors & Accruals	388	376
Deposits	3,450	3,075
Corporation Tax	1,945	1,028
Mortgage Account	3,000	3,000
	-----	-----
	£ 8,783	£ 7,479
	=====	=====

Kilmaur Consultants Limited

Notes to the Accounts Continued
Year ended 31 December 2001

4	Creditors: Amounts falling due over one year	2001	2000
		£	£
	Directors Loan Account	21,574	29,074
	Mortgage Account	175,723	177,730
		-----	-----
		£ 197,297	£ 206,804
		=====	=====
5.	Share Capital		
	Authorised Issued and Fully Paid up		
	100 Ordinary Shares of £1 each	£ 100	£ 100
		=====	=====