

Kilmaurs Consultants Limited

Company Information

Company Number	SC 129239
Directors	G. R. Jones G. Reed
Secretary	G. R. Jones
Registered Office	Standalane Lodge Standalane Kilmaurs KA1 1NE
Accountants	Chivers & Co P O Box 761 Woking GU22 9BB



Kilmaurs Consultants Limited

**Report of the Directors
Year ended 31 December 2000**

Results

The Directors submit their report and the financial statements for the year ended 31 December 2000

The Directors are not recommending the payment of a dividend.

Principle Activities

The company's principal activity continues to be the rental of property

The results for the year are set out in the profit and loss account.

Directors and their interests

The Directors who served throughout the year, and the beneficial and family interests of those serving at 31 December 2000 of the Company were as follows.

**Ordinary Shares of £1 each
at 31 December 2000**

G Jones	50
G Reed	50


Close Company

The Company is a close Company within the provisions of the Income and Corporation Taxes Act 1988.

Audit Provisions

The Directors have decided to take advantage of the rules regarding exemption from audit certificate under sub section (2) of Section 249A of the Companies Act 1985.

By Order of the Board


.....
Secretary


.....2001

Kilmaurs Consultants Limited

**Profit and Loss Account
Year ended 31 December 2000**

	2000	1999
	£	£
Rents	35,450	35,400
Interest	20,132	18,157
	-----	-----
Gross Profit	15,318	17,243
Expenses		
Administration	8,056	6,479
Depreciation	1,731	1,447
	-----	-----
	9,787	7,926
	-----	-----
Net Profit on Ordinary Activities before taxation	5,531	9,317
Taxation	1,028	1,956
	-----	-----
Net Profit on Ordinary Activities after taxation	4,503	7,361
Retained Profit b/f	21,589	14,228
	-----	-----
Retained Profit c/f	£ 26,092	£ 21,589
	=====	=====

The company had no recognised gains or losses during the year ended 31 December 2000 other than those shown above.

Kilmaurs Consultants Limited

**Balance Sheet
As at 31 December 2000**

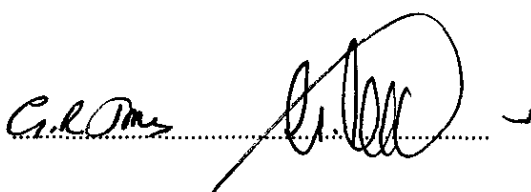
	2000 £	1999 £
Fixed Assets	235,649	234,795
Current Assets		
Cash at Bank	4,825	3,989
Debtors	0	350
	-----	-----
	4,825	4,339
Creditors: Amounts falling due within one year	7,479	16,257
	-----	-----
Net Current (Liabilities)	(2,654)	(11,918)
	-----	-----
Net Fixed and Current Assets		
Less Current Liabilities	232,995	222,877
Creditors: Amounts falling due over one year	206,804	201,188
	-----	-----
Net Assets	£ 26,191	£ 21,689
	=====	=====
 Share Capital	 100	 100
 Revenue Reserve	 26,091	 21,589
	-----	-----
	£ 26,191	£ 21,689
	=====	=====

The Directors confirm that the accounts give a true and fair view of the state of affairs at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company.

The Directors confirm their acknowledgement of ensuring the company keeps proper accounting records which comply with Section 221 of Companies Act 1985.

The Directors confirm that the company is entitled to exemption from audit certificate under sub section (1) of Section 249A of the Companies Act 1985.

The Directors confirm that no notice has been received from members of the company requiring an audit under section 249B (2) of the Companies Act 1985.



Kilmaurs Consultants Limited

**Notes to the Accounts
Year ended 31 December 2000**

1. Accounting Policies

Financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.
Turnover is net of Value Added Tax and is attributable to the one principle activity of the company.

2 Fixed Assets

	Freehold Property £	Equipment £	TOTAL £
Cost			
As at 1 January 2000	230,454	10,790	241,244
Additions		2,885	2,885
	-----	-----	-----
As at 31 December 2000	230,454	13,375	243,829
	=====	=====	=====
Depreciation			
Accumulated to 1 January 2000		6,449	6,449
Charge for year		1,731	1,731
		-----	-----
Accumulated to 31 December 2000		8,180	8,180
		=====	=====
Net Book Value			
As at 31 December 2000	£ 230,454	£ 5,195	£ 235,639
	=====	=====	=====
As at 31 December 1999	£ 230,454	£ 4,341	£ 234,795
	=====	=====	=====

3 Creditors: Amounts falling due within one year

	2000 £	1999 £
Creditors & Accruals	376	374
Deposits	3,075	4,650
Corporation tax	1,028	243
Mortgage Account	3,000	11,000
	-----	-----
	£ 7,479	£ 16,257
	=====	=====

Kilmaurs Consultants Limited

**Notes to the Accounts Continued
Year ended 31 December 2000**

4	Creditors: Amounts falling due over one year	2000	1999
		£	£
	Directors Loan Account	29,074	29,074
	Mortgage Account	177,730	172,114
		-----	-----
		£ 206,804	£ 201,188
		=====	=====
5	Share Capital		
	Authorised, Issued and Fully Paid up		
	100 Ordinary Shares of £1 each	£ 100	£ 100
		===	===