

Kilmaurs Consultants Limited

Officers

Company Registration Number SC 129239

Directors G. R. Jones
G. Reed

Company Secretary G. Jones

Registered Office Standalane Lodge
Standalane
Kilmaurs
KA1 1NE

Accountants Chivers & Co.
Woodham
Surrey
KT15 3SJ



SCT S8EP7RQR 0787
COMPANIES HOUSE 28/06/00

Kilmaurs Consultants Limited

**Report of the Directors
Year ended 31 December 1999**

Results

The Directors submit their report and the financial statements for the year of trading to 31 December 1999.

The Directors are not recommending the payment of a dividend.

Principle Activities

The company's principal activity continues to be the rental of property.

The results for the year are set out in the profit and loss account.

Directors and their interests

The Directors who served throughout the year, and the beneficial and family interests of those serving at 31 December 1999 in the shares of the Company were as follows:

Ordinary Shares of £1 each

G. Jones	50
G. Reed	50

Close Company

The Company is a close Company within the provisions of the Income and Corporation Taxes Act 1988.

Audit Provisions

The Directors have decided to take advantage of the rules regarding exemption from audit certificate under sub section (2) of Section 249A of the Companies Act 1985.

By Order of the Board

C. R. Omer
.....
Secretary

26.06.2000
.....1999

Kilmaurs Consultants Limited

**Balance Sheet
As at 31 December 1999**

	1999 £	1998 £
Fixed Assets	234,795	233,092
Current Assets		
Cash at Bank	3,989	5,251
Deposits & Debtors	350	1,400
	----- 4,339	----- 6,651
Creditors: Amounts falling due within one year	16,257	16,215
	-----	-----
Net Current (Liabilities)	(11,918)	(9,564)
	-----	-----
Net Fixed and Current Assets		
Less Current Liabilities	222,877	223,528
Creditors: Amounts falling due over one year	201,188	209,200
	-----	-----
Net Assets	£ 21,689	£ 14,328
	=====	=====
Share Capital	100	100
Revenue Reserve	21,589	14,228
	-----	-----
	£ 21,689	£ 14,328
	=====	=====

The Directors confirm that the accounts give a true and fair view of the state of affairs at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company.

The Directors confirm their acknowledgement of ensuring the company keeps proper accounting records which comply with Section 221 of Companies Act 1985.

The Directors confirm that the company is entitled to exemption from audit certificate under sub section (1) of Section 249A of the Companies Act 1985.

The Directors confirm that no notice has been received from members of the company requiring an audit under section 249B (2) of the Companies Act 1985.



Kilmaurs Consultants Limited

**Profit and Loss Account
Year ended 31 December 1999**

	1999	1998
	£	£
Sales	35,400	35,725
Cost of Income	18,157	19,288
	-----	-----
Gross Profit	17,243	16,437
Expenses		
Administration	6,479	7,002
Depreciation	1,447	879
	-----	-----
	7,926	7,881
	-----	-----
Net Operating Profit before taxation	9,317	8,556
Taxation	1,956	1,713
	-----	-----
Net Operating Profit after taxation	7,361	6,843
Add: Taxation Over-Reserve previous years	0	36
Retained Profit b/f	14,228	7,349
	-----	-----
Retained Profit c/f	<u>£ 21,589</u>	<u>£ 14,228</u>

Kilmaurs Consultants Limited

**Notes to the Accounts
Year ended 31 December 1999**

1. Accounting Policies

- i) The accounts are prepared under the historical convention.
- ii) Depreciation is provided at the rate of 25% per annum reducing in respect of all assets with the exception of leasehold premises which is written off over a period of the lease.
- iii) The company has taken advantage of the exemption contained in Financial Reporting Standard No.1. from preparing a cashflow statement on the grounds that it is a small company.

2. Fixed Assets

	Freehold Property	Equipment	TOTAL £
Cost			
as at 1 January 1999	230,454	7,640	238,094
Additions	0	3,150	3,150
	-----	-----	-----
as at 31 December 1999	230,454	10,790	241,244
	=====	=====	=====
Depreciation			
as at 1 January 1999		5,002	5,002
Charge for the year		1,447	1,447
		-----	-----
as at 31 December 1999		6,449	6,449
		=====	=====
Net Book Value			
as at 31 December 1999	230,454	4,341	234,795
	=====	=====	=====
as at 31 December 1998	230,454	2,638	233,092
	=====	=====	=====

3. Creditors : Amounts falling due within one year.

	1999 £	1998 £
Deposits held	4,650	3,150
Accruals	364	352
Corporation Tax	243	1,713
Mortgage Account	11,000	11,000
	-----	-----
	£ 16,257	£ 16,215
	=====	=====

Kilmaurs Consultants Limited

**Notes to the Accounts
Year ended 31 December 1999**

(continued)

4. Creditors: Amounts falling due over one year	1999	1998
	£	£
Directors Loan Account	29,074	33,616
Mortgage Account	172,114	175,584
	<u>201,188</u>	<u>209,200</u>
 5 Share Capital		
Authorised , Issued and Fully Paid up 100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>