

**KILMAURS CONSULTANTS LIMITED**

**OFFICERS**

**COMPANY REGISTRATION NUMBER** SC 129239

**DIRECTORS** G. R. Jones  
G. Reed

**COMPANY SECRETARY** G. R. Jones

**REGISTERED OFFICE** Standalane Lodge  
Standalane  
Kilmaurs  
KA1 2NE

**ACCOUNTANTS** Chivers & Co  
8 Acacia Close  
Woodham  
KT15 3SJ.



# KILMAURS CONSULTANTS LIMITED

## REPORT OF THE DIRECTORS Period ending 31 December 1997

### RESULTS AND DIVIDENDS

The Directors submit their report and the financial statements for the year of trading ended 31 December 1997

### PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The Company's principal activity continues to be that of rental of property

The results for the year are set out in the profit and loss account.

The Directors consider the Company's affairs to be satisfactory.

### DIRECTORS AND THEIR INTERESTS

The Directors and the beneficial and family interests of those serving at 31 December 1997 in the shares of the Company were as follows

#### Ordinary Shares of £1 each at 1 January 1997 and 31 December 1997

G. Jones	50
G. Reed	50

### CLOSE COMPANY

The Company is a close Company within the provisions of the Income and Corporation Taxes Act 1988.

### AUDIT PROVISIONS

The Directors have decided to take advantage of the new rules regarding exemption from audit certificate under sub section (2) of Section 249A of the Companies Act 1985.

By Order of the Board

05.06.98.  
.....  
Secretary

G. R. Jones  
.....

**KILMAURS CONSULTANTS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**For the year ending 31 December 1997**

	<b><u>1997</u></b>	<b><u>1996</u></b>
<b>RENTAL INCOME</b>	24,800	17,404
<b>Cost of Income</b>	13,687 -----	7,295 -----
<b>GROSS PROFIT</b>	11,113	10,100
<b>EXPENSES</b>		
Administration	10,403	4,070
Depreciation	1,172 -----	1,092 -----
	11,577 -----	5,022 -----
<b>NET OPERATING PROFIT/(LOSS) BEFORE TAXATION</b>	(464)	5,087
<b>Taxation</b>	0 -----	1,284 -----
<b>NET OPERATING PROFIT/(LOSS) AFTER TAXATION</b>	(464)	3,803
<b>Retained Profit b/f</b>	7,813 -----	4,010 -----
<b>Retained Profit c/f</b>	7,349 =====	7,813 =====

**KILMAURS CONSULTANTS LIMITED**

**BALANCE SHEET**  
**As at 31 December 1997**

	1997	1996
<b>FIXED ASSETS</b>	212,471	155,016
<b>CURRENT ASSETS</b>		
Cash at Bank	1,396	3,261
Deposits	350	0
	-----	-----
	1,746	3,261
<b>CREDITORS: Amounts falling due within one year</b>	3,414	3,500
	-----	-----
<b>Net Current (Liabilities)</b>	(1,668)	(239)
	-----	-----
<b>NET FIXED AND CURRENT ASSETS</b>		
<b>LESS CURRENT LIABILITIES</b>	230,803	154,777
<b>CREDITORS: Amounts falling due over one year</b>	223,354	146,854
	-----	-----
<b>NET ASSETS</b>	7,449	7,913
=====	=====	=====
<b>SHARE CAPITAL</b>	100	100
<b>REVENUE RESERVE</b>	7,349	7,813
	-----	-----
	7,449	7,913
	=====	=====

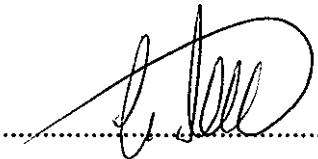
The Directors confirm that the accounts give a true and fair view of the state of affairs at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as is applicable to the company.

The Directors confirm their acknowledgement of ensuring the company keeps proper accounting records which comply with Section 221 of Companies Act 1985.

The Directors confirm that the company is entitled to exemption from audit certificate under sub section (1) of Section 249A of the Companies Act 1985.

The Directors confirm that no notice has been received from members of the company requiring an audit under section 249B (2) of the Companies Act 1985.

.....  
*G. R. Davis*

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# KILMAURS CONSULTANTS LIMITED

## NOTES TO THE ACCOUNTS Period ending 31 December 1997

### 1 FIXED ASSETS

	Freehold Property	Equipment	TOTAL
<b>COST</b>			
As at 1 January 1997	151,737	6,231	157,968
Disposals	20,632		20,632
	-----	-----	-----
	131,105	6,231	137,336
Additions	97,849	1,409	99,258
	-----	-----	-----
As at 31 December 1997	228,954	7,640	236,594
	=====	=====	=====
<b>DEPRECIATION</b>			
Accumulated to 1 January 1997		2,952	2,952
Charge for year		1,171	1,171
		-----	-----
Accumulated to 31 December 1997		4,123	4,123
		=====	=====
<b>NET BOOK VALUE</b>			
As at 31 December 1996	228,954	3,517	232,471
	=====	=====	=====
As at 31 December 1996	151,737	3,279	155,016
	=====	=====	=====

### 2 CREDITORS: Amounts falling due within one year

	<u>1997</u>	<u>1996</u>
Deposits held	3,050	1,910
Accruals	329	306
Corporation Tax	36	1,284
	-----	-----
	3,414	3,500
	=====	=====

**KILMAURS CONSULTANTS LIMITED**

**NOTES to the ACCOUNTS Continued**  
**Year ended 31 December 1997**

**3 CREDITORS: Amounts falling due  
over one year**

Directors Loan Account	34,899	53,979
Mortgage Account	188,455	92,885
	-----	-----
	223,354	146,864
	=====	=====

**4 SHARE CAPITAL**

Authorised, Issued and Fully Paid up  
Share Capital

100 Ordinary Shares of £1 each	100	100
	===	===