

1698469

REDHILL FOOTBALL CLUB
LIMITED

REPORT AND ACCOUNTS

30 JUNE 2000



REDHILL FOOTBALL CLUB LIMITED

Company Information

Directors	N Creasey N Hoad N F Matthews
Secretary	N Hoad
Company Number	1698469 (England and Wales)
Registered Office	Kiln Brow, Three Arch Road, Surrey RH1 5AE.
Auditors	John Knight & Co. 15 Blanford Road, Reigate, Surrey RH2 7DP.

REDHILL FOOTBALL CLUB LIMITED
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FOR THE YEAR ENDED 30 JUNE 2000

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REDHILL FOOTBALL CLUB LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2000

The directors present their report and the financial statements for the year ended 30 June 2000.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the year was the provision of facilities for association football. The company was dormant throughout this year.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their beneficial interests in the issued share capital of the company were:

	<u>Ordinary shares of £1 each</u>	
	<u>30 June 2000</u>	<u>1 July 1999</u>
N Creasey	-	-
N Hoad	70	70
N F Matthews	50	50

Mr N Creasey is a joint trustee shareholder of a holding of 20,390 ordinary shares of £1 each held on behalf of the committee and members of Redhill Football Club.

AUDITORS


The auditors, John Knight & Co., will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf on

By Order of the Board



N Hoad
Secretary

AUDITORS' REPORT TO THE SHAREHOLDERS OF REDHILL FOOTBALL CLUB LIMITED

We have audited the financial statements on pages 3 to 6 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out in note 1 on page 5.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It includes also an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 30 June 2000 and of the results for the year ended on that date, and have been properly prepared in accordance with the provisions of the Companies Act 1985.

15 Blanford Road,
Reigate,
Surrey RH2 7DP.
11 October 2000

John Knight & Co

John Knight & Co.
Registered Auditors
Chartered Accountants.

REDHILL FOOTBALL CLUB LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
TURNOVER		-	-
		-	190
		-	(190)
Donations		-	1,662
OPERATING PROFIT	3	-	1,472
Interest payable		-	(90)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	1,382
Tax on ordinary activities		-	-
PROFIT FOR THE YEAR		-	1,382
Retained (deficit) brought forward		(4,652)	(6,034)
RETAINED (DEFICIT) CARRIED FORWARD		£ (4,652)	£ (4,652)

The notes on pages 5 and 6 form part of these financial statements.

REDHILL FOOTBALL CLUB LIMITED

BALANCE SHEET AS AT 30 JUNE 2000

	Notes	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	4		29,792		29,792
CURRENT LIABILITIES					
Creditors - amounts falling due within one year	5	350		350	
NET CURRENT (LIABILITIES)			(350)		(350)
NET ASSETS			£ 29,442		£ 29,442
CAPITAL AND RESERVES					
Called up share capital	6		34,094		34,094
Profit and loss account			(4,652)		(4,652)
EQUITY SHAREHOLDERS' FUNDS			£ 29,442		£ 29,442

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board and signed on its behalf on

N Creasey
N Creasey
Director

The notes on pages 5 and 6 form part of these financial statements.



REDHILL FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 JUNE 2000

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective March 2000).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Freehold property which is held as a long-term investment is not depreciated.

2. TRADING ACTIVITIES

The company was dormant throughout the year.

3. OPERATING PROFIT

	<u>2000</u>	<u>1999</u>
	£	£
This is stated after charging:		
Directors' emoluments	-	-
Auditors' remuneration	-	175
	<u> </u>	<u> </u>

REDHILL FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 JUNE 2000

4. TANGIBLE FIXED ASSETS

	<u>Freehold property</u> £
Cost:	
At 1 July 1999 & at 30 June 2000	29,792
Depreciation:	
At 1 July 1999 & at 30 June 2000	-
Net book value at 30 June 2000	£ 29,792
Net book value at 30 June 1999	£ 29,792

The freehold land is held as an investment property. It has not been revalued by the directors as, in their opinion, the current market value of the property is not materially different from cost as stated above.

5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2000</u> £	<u>1999</u> £
Other creditors	350	350
	£ 350	£ 350

6. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, called up</u>	
		<u>and fully paid</u>	
		<u>2000</u>	<u>1999</u>
	£	£	£
Ordinary shares of £1 each	£ 100,000	£ 34,094	£ 34,094