

REDHILL FOOTBALL CLUB LIMITED

**Auditors' Report to Redhill Football Club Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Redhill Football Club Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1999.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as whether the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

15 Blanford Road,
Reigate,
Surrey RH2 7DP.
4 February 2000

John Knight & Co.
John Knight & Co.
Registered Auditors
Chartered Accountants



ABBREVIATED BALANCE SHEET - 30 JUNE 1999

| | <u>Notes</u> | £ | <u>1999</u> £ | £ | <u>1998</u> £ |
|---|--------------|-----|------------------|-------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 29,792 | | 29,792 |
| CURRENT LIABILITIES | | | | | |
| Creditors - amounts falling due within one year | | 350 | | 1,732 | |
| NET CURRENT (LIABILITIES) | | | (350) | | (1,732) |
| NET ASSETS | | | <u>£ 29,442</u> | | <u>£ 28,060</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 34,094 | | 34,094 |
| Profit and loss account | | | (4,652) | | (6,034) |
| EQUITY SHAREHOLDERS' FUNDS | | | <u>£ 29,442</u> | | <u>£ 28,060</u> |

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board and signed on its behalf on *4 January 2000*.



N Hoad
Director

The notes on pages 3 and 4 form part of these financial statements.

NOTES TO THE ABBREVIATED BALANCE SHEET - 30 JUNE 1999

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Freehold property which is held as a long-term investment is not depreciated.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> £ |
|-------------------------------------|-------------------|
| Cost: | |
| At 1 July 1998 & at 30 June 1999 | 29,792 |
| | <hr/> |
| Depreciation: | |
| At 1 July 1998 & at 30 June 1999 | - |
| | <hr/> |
| Net book value at 30 June 1999 | £ 29,792 |
| | <hr/> <hr/> |
| Net book value at 30 June 1998 | £ 29,792 |
| | <hr/> <hr/> |

3. SHARE CAPITAL

| | <u>Authorised</u> | <u>Allotted, called up and fully paid</u> | |
|----------------------------|-------------------|---|-------------|
| | | <u>1999</u> | <u>1998</u> |
| | £ | £ | £ |
| Ordinary shares of £1 each | £ 100,000 | £ 34,094 | £34,094 |