

KILMORIE (ALDRIDGE) LIMITED
REGISTERED NUMBER 636118
ACCOUNTS
31 MARCH 1999



CONTENTS

2. Directors' report
3. Auditors' report
4. Balance sheet
5. Notes to the accounts

KILMORIE (ALDRIDGE) LIMITED

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 1999.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts that give a true and fair view of the state of affairs of the company and of the profit or loss for its financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The company has not traded during the year.

DIRECTORS

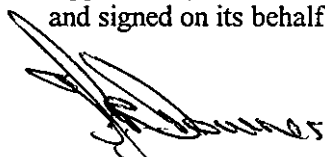
The directors, and the number of shares in which they had an interest were:

	31.3.99	31.3.98
I.J.R. Downes	300	300
D.J. Downes	300	300
Mrs S.E. Osborne	300	300

AUDITORS

On 1 March 1999 Moores Rowland merged with BDO Stoy Hayward. A resolution will be proposed at the annual general meeting to re-appoint BDO Stoy Hayward as auditors.

Approved by the board on 16 June 1999
and signed on its behalf by:



I J R DOWNES

Director

AUDITORS' REPORT TO THE MEMBERS OF KILMORIE (ALDRIDGE) LIMITED

We have audited the accounts on pages four and five.

Respective responsibilities of directors and auditors

As described in the directors' report the company's directors are responsible for the preparation of accounts. It is our responsibility as auditors to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations that we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 1999 and have been properly prepared in accordance with the Companies Act 1985.

BDO Stoy Hayward

BDO STOY HAYWARD

Chartered Accountants
Registered Auditors

WALSALL

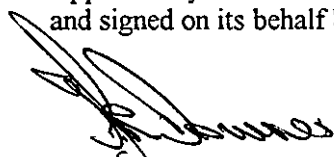
17 June 1999

KILMORIE (ALDRIDGE) LIMITED

BALANCE SHEET 31 March 1999

	Notes	£	1999 £	£	1998 £
CURRENT ASSETS					
Debtors		294		294	
Cash at bank		65		65	
		<u>359</u>		<u>359</u>	
CURRENT LIABILITY					
CREDITORS - amounts falling due within one year	3	<u>19,081</u>		<u>19,081</u>	
NET CURRENT LIABILITIES			<u>(18,722)</u>		<u>(18,722)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account - adverse balance			<u>(19,722)</u>		<u>(19,722)</u>
SHAREHOLDERS' FUNDS	5		<u>(18,722)</u>		<u>(18,722)</u>

Approved by the board on 16 June 1999
and signed on its behalf by:



I J R DOWNES

Director

KILMORIE (ALDRIDGE) LIMITED

NOTES TO THE ACCOUNTS Year ended 31 March 1999

1. ACCOUNTING POLICY

Historical cost convention

The accounts have been prepared in accordance with the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No income has been received nor expenditure incurred during the year. Consequently no profit and loss account has been prepared.

3. CREDITORS - amount falling due within one year	1999 £	1998 £
Related company	<u>19,081</u>	<u>19,081</u>
4. SHARE CAPITAL		
Equity		
Authorised, allotted and fully paid 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS		
Opening and closing shareholders' deficit	<u>(18,722)</u>	<u>(18,722)</u>