

Registered Number NI024570

Kilmore Investments Limited

Abbreviated Accounts

30 September 2014

Kilmore Investments Limited

Registered Number NI024570

Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		469,637	595,634
		<u>469,637</u>	<u>595,634</u>
Current assets			
Cash at bank and in hand		121,159	8,758
Total current assets		<u>121,159</u>	<u>8,758</u>
Creditors: amounts falling due within one year		(850)	(452)
Net current assets (liabilities)		120,309	8,306
Total assets less current liabilities		<u>589,946</u>	<u>603,940</u>
Creditors: amounts falling due after more than one year	3	(243,865)	(113,035)
Total net assets (liabilities)		<u>346,081</u>	<u>490,905</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Revaluation reserve		155,960	155,960

Profit and loss account	188,121	332,945
-------------------------	---------	---------

Shareholders funds	<u>346,081</u>	<u>490,905</u>
---------------------------	----------------	----------------

- a. For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 June 2015

And signed on their behalf by:

Mr John Finbar Campbell, Director

Mrs. Maire Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0.25% Reducing Balance
---------------------	------------------------

2 Fixed Assets

Tangible

Total

	Assets	
Cost or valuation	£	£
At 01 October 2013	610,035	610,035
Additions	5,000	5,000
Disposals	(130,426)	(130,426)
At 30 September 2014	<u>484,609</u>	<u>484,609</u>
Depreciation		
At 01 October 2013	14,401	14,401
Charge for year	571	571
At 30 September 2014	<u>14,972</u>	<u>14,972</u>
Net Book Value		
At 30 September 2014	469,637	469,637
At 30 September 2013	<u>595,634</u>	<u>595,634</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000000 Ordinary of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
2000 Ordinary of £1 each	2,000	2,000