

Unaudited financial statements  
for the year ended 31 March 2021  
For  
KILGLEN HOLDINGS LTD

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**KILGLEN HOLDINGS LTD**

**Company information**  
**for the Year Ended 31 March 2021**

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**Directors:** J P White  
Mrs L White

**Secretary:** J P White

**Registered office:** 36 South Harbour Street  
Ayrshire  
KA7 1JT

**Registered number:** SC452729 (Scotland)

**Accountants:** Horizon CA Ltd  
Chartered Accountants  
36 Churchill Tower  
Ayr  
KA7 1JT

**Balance sheet**  
**31 March 2021**

		2021		2020	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4	5,250,000		5,250,000	
<b>Current assets</b>					
Debtors	5	1,790		1,436	
Cash at bank		<u>63,562</u>		<u>307</u>	
		65,352		1,743	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>23,772</u>		<u>11,833</u>	
<b>Net current assets/(liabilities)</b>		<u>41,580</u>		<u>(10,090)</u>	
<b>Total assets less current liabilities</b>		<u>5,291,580</u>		<u>5,239,910</u>	
<b>Creditors</b>					
Amounts falling due after more than one year	7	<u>3,021,569</u>		<u>3,017,822</u>	
<b>Net assets</b>		<u><u>2,270,011</u></u>		<u><u>2,222,088</u></u>	
<b>Capital and reserves</b>					
Called up share capital		100		100	
Share premium		2,187,433		2,187,433	
Retained earnings		<u>82,478</u>		<u>34,555</u>	
<b>Shareholders' funds</b>		<u><u>2,270,011</u></u>		<u><u>2,222,088</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance sheet - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by:

J P White - Director

**Notes to the financial statements**  
**for the Year Ended 31 March 2021**

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**1. Statutory information**

Kilglen Holdings Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was 2 (2020 - 2) .

**Notes to the financial statements - continued  
for the Year Ended 31 March 2021****4. Tangible fixed assets**

	<b>Freehold property £</b>
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	<u>5,250,000</u>
<b>Net book value</b>	
At 31 March 2021	<u>5,250,000</u>
At 31 March 2020	<u>5,250,000</u>

**5. Debtors: amounts falling due within one year**

	2021	2020
	£	£
Other debtors	1,790	1,400
Amounts owed by associated companies	<u>-</u>	<u>36</u>
	<u>1,790</u>	<u>1,436</u>

**6. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	2,543	2,162
Tax	21,223	9,630
Directors' current accounts	<u>6</u>	<u>41</u>
	<u>23,772</u>	<u>11,833</u>

**7. Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans more 5 yr by instal	<u>3,021,569</u>	<u>3,017,822</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,021,569</u>	<u>3,017,822</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.