

Registered Number 04546069

KINGS HAIR STUDIOS LIMITED

Abbreviated Accounts

31 October 2011

**KINGS HAIR STUDIOS LIMITED**

Registered Number 04546069

## Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	7,920	9,318
Total fixed assets		7,920	9,318
<b>Current assets</b>			
Stocks		10,036	8,065
Debtors		6,882	7,213
Cash at bank and in hand		50	50
Total current assets		16,968	15,328
<b>Creditors: amounts falling due within one year</b>		(20,533)	(23,023)
<b>Net current assets</b>		(3,565)	(7,695)
<b>Total assets less current liabilities</b>		4,355	1,623
<b>Creditors: amounts falling due after one year</b>		(5,223)	
<b>Provisions for liabilities and charges</b>		(989)	(1,120)
<b>Total net Assets (liabilities)</b>		(1,857)	503
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		(2,057)	303
<b>Shareholders funds</b>		(1,857)	503

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:

**C J King, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard of the Accounting Standards Board

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2010	25,231
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>25,231</u>
Depreciation	
At 31 October 2010	15,913
Charge for year	1,398
on disposals	
At 31 October 2011	<u>17,311</u>
Net Book Value	
At 31 October 2010	9,318
At 31 October 2011	<u>7,920</u>

**3 Related party disclosures**

The company was under the control of Mrs C J King by virtue of her shareholding