

REGISTERED NUMBER: 04662982 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

L W BURROWS & SON LIMITED

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FOR THE YEAR ENDED 28 February 2022**

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L W BURROWS & SON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2022**

DIRECTORS:	Mr E A J Yeo Mrs J L Yeo
SECRETARY:	Mrs J L Yeo
REGISTERED OFFICE:	2 Elmbridge Avenue Surbiton Surrey KT5 9EX
REGISTERED NUMBER:	04662982 (England and Wales)
ACCOUNTANTS:	Wallis White & Co Accountants and Tax Consultants The Ivy House 1 Folly Lane Petersfield Hampshire GU31 4AU
BANKERS:	Barclays Bank plc 83 Wandsworth High Street PO Box 3847 London SW11 1TR

ABRIDGED BALANCE SHEET
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		15,840		19,652
CURRENT ASSETS					
Stocks		900		900	
Debtors		87,605		77,129	
Cash at bank		17,521		4,947	
		<u>106,026</u>		<u>82,976</u>	
CREDITORS					
Amounts falling due within one year		<u>70,403</u>		<u>80,579</u>	
NET CURRENT ASSETS			<u>35,623</u>		<u>2,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,463		22,049
CREDITORS					
Amounts falling due after more than one year	5		(47,400)		(17,279)
PROVISIONS FOR LIABILITIES			<u>(2,928)</u>		<u>(3,734)</u>
NET ASSETS			<u>1,135</u>		<u>1,036</u>
CAPITAL AND RESERVES					
Called up share capital			140		140
Retained earnings			<u>995</u>		<u>896</u>
SHAREHOLDERS' FUNDS			<u>1,135</u>		<u>1,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:

Mr E A J Yeo - Director

Mrs J L Yeo - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 February 2022**

1. STATUTORY INFORMATION

L W Burrows & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2022

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2021	79,639
Additions	<u>1,041</u>
At 28 February 2022	<u>80,680</u>
DEPRECIATION	
At 1 March 2021	59,987
Charge for year	<u>4,853</u>
At 28 February 2022	<u>64,840</u>
NET BOOK VALUE	
At 28 February 2022	<u>15,840</u>
At 28 February 2021	<u>19,652</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	28.2.22 £	28.2.21 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>45,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.