

Registered number: 13173510

HOTHORPE HALL (ESTATE) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2022

FRIDAY
TUESDAY



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HOTHORPE HALL (ESTATE) LIMITED
REGISTERED NUMBER: 13173510

BALANCE SHEET
AS AT 30 APRIL 2022

	Note	2022 £
Fixed assets		
Tangible assets	4	3,091,092
		<u>3,091,092</u>
Creditors: amounts falling due within one year	5	(3,139,271)
Net current liabilities		<u>(3,139,271)</u>
Total assets less current liabilities		<u>(48,179)</u>
Net liabilities		<u><u>(48,179)</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(48,279)
		<u><u>(48,179)</u></u>

HOTHORPE HALL (ESTATE) LIMITED
REGISTERED NUMBER: 13173510

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2022

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
D J Fothergill
Director

Date: 25/11/22

The notes on pages 3 to 6 form part of these financial statements.

HOTHORPE HALL (ESTATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2022

1. General information

Hothorpe Hall (Estate) Limited is a private company, limited by shares, which is domiciled in England & Wales, registration number 13173510. The registered office is Unit 22 Hayhill Industrial Estate, Sileby Road, Barrow-Upon-Soar, Loughborough, Leicestershire, LE12 8LD.

Principal activity

The principal activity of the Company during the period was that of building and property development.

Incorporation and commencement of trading

The Company was incorporated on 2 February 2021. The figures in the accounts are for the period from 2 February 2021 to 30 April 2022. There are no comparatives.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentational currency is British Pound Sterling (£).

The following principal accounting policies have been applied:

2.2 Going concern

At the year end the Company Balance Sheet was in a net liabilities position. The Company will continue to have the support of the parent Company for the foreseeable future, for the period of at least twelve months from the signing of the Balance Sheet. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

HOTHORPE HALL (ESTATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2022

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	-	Not depreciated
Fixtures and fittings	-	20% Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at transaction price, net of transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which

HOTHORPE HALL (ESTATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2022

2. Accounting policies (continued)

2.5 Financial instruments (continued)

is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

4. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
Additions	2,899,092	240,000	3,139,092
At 30 April 2022	2,899,092	240,000	3,139,092
Depreciation			
Charge for the period	-	48,000	48,000
At 30 April 2022	-	48,000	48,000
Net book value			
At 30 April 2022	2,899,092	192,000	3,091,092

5. Creditors: Amounts falling due within one year

	2022 £
Amounts owed to group undertakings	3,139,271
	3,139,271

HOTHORPE HALL (ESTATE) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2022**

6. Related party transactions

The wholly owned subsidiaries of the Group are exempt from the requirements of Financial Reporting Standard 102, section 1AC.35 to disclose transactions.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Report Standard 102, section 1AC.35.

All transactions are considered to be at arms length.

7. Parent undertaking

The directors consider that the parent undertaking of this Company is KCT Holdings Limited, a Company registered in England and Wales. The registered office is Unit 22, Hayhill Industrial Estate, Sileby Road, Barrow-upon-Soar, Loughborough, Leicestershire, LE12 8LD. The principal place of business is Off Hothorpe Road, Theddingworth, Leicestershire, LE17 6QX.

The parent company preparing consolidated accounts for the smallest and largest Group of which the Company is a member is KCT Holdings Limited. Group accounts can be obtained from Unit 22, Hayhill Industrial Estate, Sileby Road, Barrow-upon-Soar, Loughborough, Leicestershire, LE12 8LD.