

COMPANY REGISTRATION NUMBER 04762430

HOOPERS HOMES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2011

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HOOPERS HOMES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2010 TO 31 MARCH 2011

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HOOPERS HOMES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF HOOPERS HOMES LIMITED

PERIOD FROM 1 OCTOBER 2010 TO 31 MARCH 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kings House
12 - 42 Wood Street
Kingston upon Thames
Surrey
KT1 1TG

5 July 2011

MENZIES LLP
Chartered Accountants

Menzies LLP

HOOPERS HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	31 Mar 11 £	£	30 Sep 10 £	£
FIXED ASSETS	2				
Tangible assets			6,025		6,886
CURRENT ASSETS					
Stocks		2,590,427		2,687,529	
Debtors		19,419		17,656	
Cash at bank and in hand		50,389		10,362	
		<u>2,660,235</u>		<u>2,715,547</u>	
CREDITORS: Amounts falling due within one year	3	<u>2,547,545</u>		<u>2,706,140</u>	
NET CURRENT ASSETS			112,690		9,407
TOTAL ASSETS LESS CURRENT LIABILITIES			118,715		16,293
PROVISIONS FOR LIABILITIES			566		566
			<u>118,149</u>		<u>15,727</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			118,147		15,725
SHAREHOLDERS' FUNDS			<u>118,149</u>		<u>15,727</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on


D Hooper

Company Registration Number 04762430

The notes on pages 3 to 4 form part of these abbreviated accounts

HOOPERS HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2010 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In light of current economic conditions the director has reviewed cash flow forecasts, sale projections and banking facilities in detail and on an ongoing basis. As a result the director considers that the company is able to continue to meet its debts as they fall due and that it is therefore appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents the invoiced value of sales of land and property, exclusive of Value Added Tax. Sales are recognised on completion of contracts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs incurred. Acquisition of sites are recognised on exchange of contract. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HOOPERS HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2010 TO 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2010 and 31 March 2011	<u>17,780</u>
DEPRECIATION	
At 1 October 2010	10,894
Charge for period	<u>861</u>
At 31 March 2011	<u>11,755</u>
NET BOOK VALUE	
At 31 March 2011	<u>6,025</u>
At 30 September 2010	<u>6,886</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	31 Mar 11 £	30 Sep 10 £
Bank loans and overdrafts	<u>1,293,070</u>	<u>1,220,498</u>

The company's bank loans and overdraft are secured by a specific charge over the company's trading stocks and by a fixed and floating charge over the other assets of the company

As at 31 March 2011 the company's overdraft was also secured by a guarantee limited to £250,000 provided by the company's director

4. SHARE CAPITAL

Authorised share capital:

	31 Mar 11 £	30 Sep 10 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	31 Mar 11 No	£	30 Sep 10 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>