

Registered number  
08920125

Laindon Commercial Services Limited

Filleled Accounts

31 March 2021

**Laindon Commercial Services Limited****Registered number:** 08920125**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	3,187	4,250
<b>Current assets</b>			
Debtors	4	7,663	10,276
Cash at bank and in hand		11,885	229
		<u>19,548</u>	<u>10,505</u>
<b>Creditors: amounts falling due within one year</b>	5	(3,857)	(1,411)
<b>Net current assets</b>		<u>15,691</u>	<u>9,094</u>
<b>Net assets</b>		<u>18,878</u>	<u>13,344</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		17,878	12,344
<b>Shareholders' funds</b>		<u>18,878</u>	<u>13,344</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D Rick

Director

Approved by the board on 12 December 2021

# Laindon Commercial Services Limited

## Notes to the Accounts

for the year ended 31 March 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 2 Employees

2021	2020
Number	Number

Average number of persons employed by the company	<u>1</u>	<u>1</u>
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### 3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2020	9,934	6,744	16,678
At 31 March 2021	<u>9,934</u>	<u>6,744</u>	<u>16,678</u>
<b>Depreciation</b>			
At 1 April 2020	7,683	4,745	12,428
Charge for the year	563	500	1,063
At 31 March 2021	<u>8,246</u>	<u>5,245</u>	<u>13,491</u>
<b>Net book value</b>			
At 31 March 2021	<u>1,688</u>	<u>1,499</u>	<u>3,187</u>
At 31 March 2020	2,251	1,999	4,250

### 4 Debtors

	2021 £	2020 £
Trade debtors	-	1,522
Other debtors	7,663	8,754
	<u>7,663</u>	<u>10,276</u>

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Corporation tax	3,424	558
Other creditors	433	853
	<u>3,857</u>	<u>1,411</u>

### 6 Related party transactions

Ordinary dividends paid in the year as follows:  
 Mrs K Rick £4,000 (2020 : £2000)  
 Mr D Rick £4,000 (2020 : £2000)

### 7 Controlling party

The company is under the ultimate control of Mr D Rick and Mrs K Rick by virtue of their shareholding

## **8 Other information**

Laindon Commercial Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

33 Bedford Road

Basildon

Essex

SS15 6PG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.