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**LAKEWOOD DRIVE PROPERTY MANAGEMENT COMPANY LTD**  
***looking after Apartments 12 to 18 Lakewood Drive***

Director: Mrs Joyce Lancaster      Secretary: Cedric Pickin  
Company Registration No: 3415433      Inland Revenue Ref: 679/70851/23835 (Stafford)

Director's Report for Year Ended 31/8/05

Lakewood Drive Property Management Co. Ltd. (The Company) was established in 1997. The Company acts as a management company. It does not trade for profit and exists only to hold the freehold version of the properties known as 12, 14, 16 and 18 Lakewood Drive, Barlaston, Stoke-on-Trent, and oversee the maintenance and good repair of the common areas.

The Companies Act defines The Company as a small company. Therefore, the company accounts are subject to audit exemption.

- 1      The annual general meeting is scheduled during October 2005 at 16 Lakewood Drive.
- 2      The half-yearly meeting is planned for April 2006.

*C. A. Pickin*

C A Pickin  
Company Secretary



# LATHWOOD DRIVE PROPERTY MANAGEMENT COMPANY LTD

## Income & Expenditure Account for the year ended 31/8/05

Income	£	£
Bal b/f from 2003/2004		676.77
Service Charge (Maintenance Fund contributions)	350.00*	
'Notice of Assignment' fee for No. 18	17.63	
Net interest on Maintenance Fund	<u>3.53</u>	<u>371.16</u>
		<u>1047.93</u>
<b><u>Less Expenditure</u></b>		
Companies House annual registration fee	30.00**	
		<u>(30.00)</u>
Balance c/f to 2005/06		1017.93
 <b>Reconciliation to Building Society Pass Book balance as at the <u>last entry</u> before the Company financial year 2004-2005 ended on 31/8/05:</b>		
Building Society Pass Book balance as at <u>13/08/05</u>		<u>1017.93</u>

For \* & \*\* see 'Notes to the Accounts' below

**LANEWOOD DRIVE PROPERTY MANAGEMENT  
COMPANY LTD**

**Abbreviated Balance Sheet as at 31/8/05**

Assets	£		£
Cash at Bank	<u>1017.93</u>	Capital	<u>1017.93</u>

**Notes to accompany Balance Sheet:**

The Director has


- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption).
- b) confirmed that no notice has been deposited under Section 249B (2) of the Companies Act 1985.
- c) acknowledged her responsibilities for ensuring that The Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged her responsibilities for preparing accounts which give a true and fair view of The Company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this Company.
- e) The accounts are prepared in accordance with the special provisions in Part VII of the Companies Act relating to small companies (Section 246 (8) of the Act).

**NOTES TO THE ACCOUNTS**

\* The reason for the £50 shortfall is not clear and is being investigated by the Secretary.

\*\* This represents a 100% increase over last year in the fee we pay to Companies House. The Secretary will be writing to Companies House, on behalf of our small Company, challenging this increase.

Answers to both questions will be advised as soon as they are both known.

  
p.p.

Mrs. J Lancaster  
Company Director