

Registered number
03514338

Lamifoil Limited

Unaudited Filleted Accounts

31 March 2022

Lamifoil Limited**Registered number:** 03514338**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	23,885	18,600
Current assets			
Stocks		164,072	136,982
Debtors	4	269,061	219,736
Cash at bank and in hand		55,289	135,167
		<u>488,422</u>	<u>491,885</u>
Creditors: amounts falling due within one year	5	(340,651)	(358,741)
Net current assets		<u>147,771</u>	<u>133,144</u>
Total assets less current liabilities		<u>171,656</u>	<u>151,744</u>
Creditors: amounts falling due after more than one year	6	(42,094)	(50,000)
Net assets		<u>129,562</u>	<u>101,744</u>
Capital and reserves			
Called up share capital		100	50
Capital Redemption Reserve		-	50
Profit and loss account		129,462	101,644
Shareholders' funds		<u>129,562</u>	<u>101,744</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A D Wormald

Director

Approved by the board on 9 June 2022

Lamifoil Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	20,443	21,474	41,917

Additions	12,333	-	12,333
At 31 March 2022	<u>32,776</u>	<u>21,474</u>	<u>54,250</u>

Depreciation

At 1 April 2021	15,936	7,381	23,317
Charge for the year	3,525	3,523	7,048
At 31 March 2022	<u>19,461</u>	<u>10,904</u>	<u>30,365</u>

Net book value

At 31 March 2022	<u>13,315</u>	<u>10,570</u>	<u>23,885</u>
At 31 March 2021	4,507	14,093	18,600

4 Debtors

	2022	2021
	£	£

Trade debtors	266,905	217,763
Other debtors	2,156	1,973
	<u>269,061</u>	<u>219,736</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£

Trade creditors	200,984	203,908
Corporation tax	27,956	-
Other taxes and social security costs	70,055	112,845
Other creditors	41,656	41,988
	<u>340,651</u>	<u>358,741</u>

6 Creditors: amounts falling due after one year

	2022	2021
	£	£

Bank loans	<u>42,094</u>	<u>50,000</u>
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7 Related party transactions

A D Wormald is a director of both Lamifoil Ltd and also Northern Vinyl Distribution Ltd (NVD). Management charge receivable from NVD Ltd was £405 (2021: £480) Amounts due from NVD were £90 (2021: £216).

8 Controlling party

The company is controlled by the director who owns 100% of the called up share capital.

9 Other information

Lamifoil Limited is a private company limited by shares and incorporated in England. Its registered office is:

48 Mallinson Oval

Harrogate

HG2 9HJ

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