

Registration number 4916450

**REGISTRAR OF  
COMPANIES**

**Lamform Ltd.**

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2012



## **Lamform Ltd.**

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**Lamform Ltd.**  
**(Registration number: 4916450)**  
**Abbreviated Balance Sheet at 29 February 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		6,000	9,000
Tangible fixed assets	2	<u>6,934</u>	<u>9,509</u>
		<u>12,934</u>	<u>18,509</u>
<b>Current assets</b>			
Stocks		15,000	15,000
Debtors		46,843	27,602
Cash at bank and in hand		<u>7,702</u>	<u>7,912</u>
		69,545	50,514
Creditors Amounts falling due within one year		<u>(79,090)</u>	<u>(72,010)</u>
Net current liabilities		<u>(9,545)</u>	<u>(21,496)</u>
Total assets less current liabilities		3,389	(2,987)
Provisions for liabilities		<u>(71)</u>	<u>(971)</u>
Net assets/(liabilities)		<u>3,318</u>	<u>(3,958)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>3,316</u>	<u>(3,960)</u>
Shareholders' funds/(deficit)		<u>3,318</u>	<u>(3,958)</u>

**Lamform Ltd.**  
**(Registration number: 4916450)**  
**Abbreviated Balance Sheet at 29 February 2012**

**..... continued**

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5/9/12 and signed on its behalf by

  
S R Day  
Director

## **Lamform Ltd.**

### **Notes to the Abbreviated Accounts for the Year Ended 29 February 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

There are net current liabilities at the balance sheet date. The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the Director.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 year straight line basis

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office equipment	3 year straight line basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

# Lamform Ltd.

## Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

..... continued

### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 March 2011	30,000	33,143	63,143
At 29 February 2012	30,000	33,143	63,143
<b>Depreciation</b>			
At 1 March 2011	21,000	23,634	44,634
Charge for the year	3,000	2,575	5,575
At 29 February 2012	24,000	26,209	50,209
<b>Net book value</b>			
At 29 February 2012	6,000	6,934	12,934
At 28 February 2011	9,000	9,509	18,509

## 3 Share capital

### Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

## 4 Control

The company is controlled by the director S R Day