

Unaudited Financial Statements for the Year Ended 29 March 2022

for

Lambton & Jackson Ltd

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for the Year Ended 29 March 2022

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Company Information
for the Year Ended 29 March 2022

DIRECTORS:

S W H Jackson
D Lambton

REGISTERED OFFICE:

Lambton & Jackson
Chigborough Road
Heybridge
Maldon
Essex
CM9 4RE

REGISTERED NUMBER:

08854202 (England and Wales)

ACCOUNTANTS:

Harvey Smith & Co DVQ Limited
A Xeinadin Company
2 High Street
Burnham on Crouch
Essex
CM0 8AA

Balance Sheet
29 March 2022

	Notes	29.3.22 £	£	29.3.21 £	£
FIXED ASSETS					
Tangible assets	4		301,510		317,327
CURRENT ASSETS					
Stocks		16,933		16,933	
Debtors	5	117,172		59,499	
Cash at bank and in hand		<u>35,138</u>		<u>16,482</u>	
		169,243		92,914	
CREDITORS					
Amounts falling due within one year	6	<u>383,824</u>		<u>332,988</u>	
NET CURRENT LIABILITIES			<u>(214,581)</u>		<u>(240,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,929		77,253
CREDITORS					
Amounts falling due after more than one year	7		<u>7,252</u>		<u>-</u>
NET ASSETS			<u>79,677</u>		<u>77,253</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>79,577</u>		<u>77,153</u>
			<u>79,677</u>		<u>77,253</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2022 and were signed on its behalf by:

D Lambton - Director

S W H Jackson - Director

Notes to the Financial Statements
for the Year Ended 29 March 2022

1. STATUTORY INFORMATION

Lambton & Jackson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The company meets its day-to-day working capital requirements through the financial support of the director Mr D Lambton. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Government grants

Government grants in relation to financial support are credited to the profit and loss when they become receivable and those in relation to expenditure are credited when the expenditure is charged to the profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 29 March 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 30 March 2021	212,328	292,795	505,123
Additions	-	13,910	13,910
At 29 March 2022	<u>212,328</u>	<u>306,705</u>	<u>519,033</u>
DEPRECIATION			
At 30 March 2021	-	187,796	187,796
Charge for year	-	29,727	29,727
At 29 March 2022	-	<u>217,523</u>	<u>217,523</u>
NET BOOK VALUE			
At 29 March 2022	<u>212,328</u>	<u>89,182</u>	<u>301,510</u>
At 29 March 2021	<u>212,328</u>	<u>104,999</u>	<u>317,327</u>

Notes to the Financial Statements - continued
for the Year Ended 29 March 2022

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
Additions		12,600
At 29 March 2022		<u>12,600</u>
DEPRECIATION		
Charge for year		3,150
At 29 March 2022		<u>3,150</u>
NET BOOK VALUE		
At 29 March 2022		<u>9,450</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	29.3.22	29.3.21
	£	£
Trade debtors	103,665	46,710
Other debtors	<u>13,507</u>	<u>12,789</u>
	<u>117,172</u>	<u>59,499</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	29.3.22	29.3.21
	£	£
Hire purchase contracts	3,887	-
Trade creditors	130,660	67,001
Taxation and social security	8,706	5,787
Other creditors	<u>240,571</u>	<u>260,200</u>
	<u>383,824</u>	<u>332,988</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	29.3.22	29.3.21
	£	£
Hire purchase contracts	<u>7,252</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 29 March 2022

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 March 2022 and 29 March 2021:

	29.3.22	29.3.21
	£	£
S W H Jackson		
Balance outstanding at start of year	6,621	4,942
Amounts advanced	301	1,679
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,922</u>	<u>6,621</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.