

**Registered Number 06580268**

**LAN3 LTD**

**Abbreviated Accounts**

**31 May 2010**

LAN3 LTD

Registered Number 06580268

**Balance Sheet as at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>14,215</u>	<u>7,094</u>
Total fixed assets		14,215	7,094
<b>Current assets</b>			
Stocks		2,333	4,250
Debtors		224,326	293,836
Cash at bank and in hand		85,202	77,510
Total current assets		<u>311,861</u>	<u>375,596</u>
<b>Creditors: amounts falling due within one year</b>		(293,435)	(359,601)
Net current assets		18,426	15,995
Total assets less current liabilities		<u>32,641</u>	<u>23,089</u>
Creditors: amounts falling due after one year		(617)	
Provisions for liabilities and charges		(2,985)	(1,490)
Total net Assets (liabilities)		29,039	21,599
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		<u>19,039</u>	<u>11,599</u>
Shareholders funds		<u>29,039</u>	<u>21,599</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:

Mr Steven Thompson, Director

Mr Martin Jones, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2010

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 May 2009	8,332
additions	11,355
disposals	
revaluations	
transfers	
At 31 May 2010	<u>19,687</u>
Depreciation	
At 31 May 2009	1,238
Charge for year	4,234
on disposals	
At 31 May 2010	<u>5,472</u>
Net Book Value	
At 31 May 2009	7,094
At 31 May 2010	<u>14,215</u>

**3 Related party disclosures**

The balance owing to M Jones (Director) by the company as at 31 May 2010 is £1,400. The balance owing to S Thompson (Director) by the company as at 31 May 2010 is £1,125.