

**REGISTERED NUMBER: 03667827 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**LAKE INTERIM MANAGEMENT LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**

**For The Year Ended 31 May 2014**

---

**Page**

**Company Information**

**1**

**Abbreviated Balance Sheet**

**2**

**Notes to the Abbreviated Accounts**

**3**

# LAKE INTERIM MANAGEMENT LIMITED

## COMPANY INFORMATION

For The Year Ended 31 May 2014

---

**DIRECTORS:**

K N Lake  
J A Sabin

**SECRETARY:**

J A Sabin

**REGISTERED OFFICE:**

Old House  
Palmers Cross  
Bramley  
Surrey  
GU5 0LL

**REGISTERED NUMBER:**

03667827 (England and Wales)

## ABBREVIATED BALANCE SHEET

31 May 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,009		8,668
<b>CURRENT ASSETS</b>					
Debtors		6,449		9,064	
Cash at bank		<u>311,236</u>		<u>420,088</u>	
		317,685		429,152	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,123</u>		<u>56,031</u>	
<b>NET CURRENT ASSETS</b>			<u>285,562</u>		<u>373,121</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>291,571</u>		<u>381,789</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>291,561</u>		<u>381,779</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>291,571</u>		<u>381,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2015 and were signed on its behalf by:

K N Lake - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 May 2014

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of management services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2013	
and 31 May 2014	23,178
<b>DEPRECIATION</b>	
At 1 June 2013	14,510
Charge for year	2,659
At 31 May 2014	17,169
<b>NET BOOK VALUE</b>	
At 31 May 2014	6,009
At 31 May 2013	8,668

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
8	Ordinary A	£1	8	8
2	Ordinary B	£1	2	2
			<u>10</u>	<u>10</u>

## 4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 May 2014, K N Lake had loaned the company £7,000 (2013 - £62). There is no interest due on the loan and it is repayable upon demand.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 May 2014**

---

**5. ULTIMATE CONTROLLING PARTY**

K Lake is the ultimate controlling party by virtue of his controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.