

LENNON AND LENNON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

Lennon and Lennon Limited

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Lennon and Lennon Limited
(Registration number: 03202441)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>297</u>	<u>721</u>
Current assets			
Debtors		37,967	36,747
Cash at bank and in hand		<u>4,683</u>	<u>6,567</u>
		42,650	43,314
Creditors: Amounts falling due within one year		<u>(11,418)</u>	<u>(11,863)</u>
Net current assets		<u>31,232</u>	<u>31,451</u>
Net assets		<u>31,529</u>	<u>32,172</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>31,527</u>	<u>32,170</u>
Shareholders' funds		<u>31,529</u>	<u>32,172</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 February 2017

S J Lennon
Director

Lennon and Lennon Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of services to customers. Income is recognised upon the issue of invoices and based on entitlement.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	11,328	11,328
Disposals	<u>(7,202)</u>	<u>(7,202)</u>
At 31 May 2016	<u>4,126</u>	<u>4,126</u>
Depreciation		
At 1 June 2015	10,607	10,607
Charge for the year	424	424
Eliminated on disposals	<u>(7,202)</u>	<u>(7,202)</u>
At 31 May 2016	<u>3,829</u>	<u>3,829</u>
Net book value		
At 31 May 2016	<u>297</u>	<u>297</u>
At 31 May 2015	<u>721</u>	<u>721</u>

Lennon and Lennon Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	1	1	1	1
Ordinary 'B' shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
S J Lennon				
Advances and repayments	41,073	42,686	45,254	25,856
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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