

LENNON & LENNON LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

Lennon & Lennon Ltd
Contents

Page

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Lennon & Lennon Ltd
(Registration number: 03202441)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>721</u>	<u>1,145</u>
Current assets			
Debtors		36,747	15,974
Cash at bank and in hand		<u>6,567</u>	<u>7,133</u>
		43,314	23,107
Creditors: Amounts falling due within one year		<u>(11,863)</u>	<u>(11,204)</u>
Net current assets		<u>31,451</u>	<u>11,903</u>
Net assets		<u><u>32,172</u></u>	<u><u>13,048</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>32,170</u>	<u>13,046</u>
Shareholders' funds		<u><u>32,172</u></u>	<u><u>13,048</u></u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 February 2016

S J Lennon
Director

Lennon & Lennon Ltd
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	20% straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	11,328	11,328
At 31 May 2015	11,328	11,328
Depreciation		
At 1 June 2014	10,183	10,183
Charge for the year	424	424
At 31 May 2015	10,607	10,607
Net book value		
At 31 May 2015	721	721
At 31 May 2014	1,145	1,145

Lennon & Lennon Ltd
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2015

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	1	1	1	1
Ordinary 'B' shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

Director's advances and credits

	2015		2014	
	Advance/ Credit £	2015 Repaid £	Advance/ Credit £	2014 Repaid £
S J Lennon				
Advances and repayments	45,254	25,856	49,054	41,637
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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