

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2021**  
**for**  
**Lamberhurst Engineering Limited**

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for the Year Ended 30 September 2021**

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**Company Information  
for the Year Ended 30 September 2021**

**DIRECTORS:**

Mr R A Fuller  
Mr N W Osborne

**SECRETARY:**

Mrs S M Fuller

**REGISTERED OFFICE:**

Priory Farm  
Parsonage Lane  
Lamberhurst  
Tunbridge Wells  
Kent  
TN3 8DS

**REGISTERED NUMBER:**

03595260 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet**  
**30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	39,540	39,540	39,445	39,445
<b>CURRENT ASSETS</b>					
Stocks		446,009		485,435	
Debtors	6	200,035		148,159	
Cash at bank and in hand		2,163,784		1,943,820	
		2,809,828		2,577,414	
<b>CREDITORS</b>					
Amounts falling due within one year	7	256,192		220,561	
<b>NET CURRENT ASSETS</b>			2,553,636		2,356,853
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,593,176		2,396,298
<b>PROVISIONS FOR LIABILITIES</b>			7,513		7,495
<b>NET ASSETS</b>			2,585,663		2,388,803
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8	100		100	
Retained earnings		2,585,563		2,388,703	
<b>SHAREHOLDERS' FUNDS</b>			2,585,663		2,388,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2021 and were signed on its behalf by:

Mr R A Fuller - Director

Mr N W Osborne - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Lamberhurst Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop equipment	- 25% on reducing balance
Office and computer equipment	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 12) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 October 2020 and 30 September 2021	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

5. TANGIBLE FIXED ASSETS

	Workshop equipment £	Office and computer equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2020	49,460	25,655	97,267	172,382
Additions	15,520	1,190	-	16,710
Disposals	-	-	(24,677)	(24,677)
At 30 September 2021	<u>64,980</u>	<u>26,845</u>	<u>72,590</u>	<u>164,415</u>
<b>DEPRECIATION</b>				
At 1 October 2020	34,466	23,365	75,106	132,937
Charge for year	4,095	1,245	3,630	8,970
Eliminated on disposal	-	-	(17,032)	(17,032)
At 30 September 2021	<u>38,561</u>	<u>24,610</u>	<u>61,704</u>	<u>124,875</u>
<b>NET BOOK VALUE</b>				
At 30 September 2021	<u>26,419</u>	<u>2,235</u>	<u>10,886</u>	<u>39,540</u>
At 30 September 2020	<u>14,994</u>	<u>2,290</u>	<u>22,161</u>	<u>39,445</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	199,565	147,464
Other debtors	470	695
	<u>200,035</u>	<u>148,159</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	113,302	61,293
Taxation and social security	119,921	136,879
Other creditors	22,969	22,389
	<u>256,192</u>	<u>220,561</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21 £	30.9.20 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. PENSION COMMITMENTS**

The company operates an auto enrolment pension scheme for staff. Contributions by the company to this were £3,608 (2020: £4,708). At the year end employer contributions of £334 had not been paid across to the scheme (2020: £259).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.