REGISTERED NUMBER: 03595260 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2020

for

Lamberhurst Engineering Limited

Contents of the Financial Statements
for the Year Ended 30 September 2020

Company Information
for the Year Ended 30 September 2020

DIRECTORS:	Mr R A Fuller Mr N W Osborne
SECRETARY:	Mrs S M Fuller
REGISTERED OFFICE:	Priory Farm Parsonage Lane Lamberhurst Tunbridge Wells Kent TN3 8DS
REGISTERED NUMBER:	03595260 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Chartered Accountants Bank Chambers 61 High Street Cranbrook Kent TN17 3EG

Balance Sheet
30 September 2020

	Notes	30.9.20 £	30.9.20 £	30.9.19 £	30.9.19 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		39,445		41,310
			39,445		41,310
CURRENT ASSETS					
Stocks		485,435		545,892	
Debtors	6	148,159		254,162	
Cash at bank and in hand		1,943,820		1,641,984	
		2,577,414		2,442,038	
CREDITORS					
Amounts falling due within one year	7	220,561		268,276	
NET CURRENT ASSETS			2,356,853		2,173,762
TOTAL ASSETS LESS CURRENT LIABILITIES			2,396,298		2,215,072
PROVISIONS FOR LIABILITIES			7,495		7,849
NET ASSETS			2,388,803		2,207,223
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			2,388,703		2,207,123
SHAREHOLDERS' FUNDS			2,388,803		2,207,223

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2021 and were signed on its behalf by:

Mr R A Fuller - Director

Mr N W Osborne - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Lamberhurst Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop equipment	- 25% on reducing balance
Office and computer equipment	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants
Coronavirus Job Retention Scheme (CJRS)
The company has furloughed staff during the Covid-19 pandemic and made claims for government furlough grants. The grants are recognised on an accruals basis, matched in the period against the staff costs that they relate to, and recorded as grant income in the accounts.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2019 - 13) .

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2019	
and 30 September 2020	15,000
AMORTISATION	
At 1 October 2019	
and 30 September 2020	15,000
NET BOOK VALUE	
At 30 September 2020	-
At 30 September 2019	-

5. TANGIBLE FIXED ASSETS

	Workshop equipment £	Office and computer equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2019	47,518	25,330	98,267	171,115
Additions	1,942	325	7,500	9,767
Disposals	-	-	(8,500)	(8,500)
At 30 September 2020	49,460	25,655	97,267	172,382
DEPRECIATION				
At 1 October 2019	29,800	23,846	76,159	129,805
Charge for year	4,666	(481)	7,179	11,364
Eliminated on disposal	-	-	(8,232)	(8,232)
At 30 September 2020	34,466	23,365	75,106	132,937
NET BOOK VALUE				
At 30 September 2020	14,994	2,290	22,161	39,445
At 30 September 2019	17,718	1,484	22,108	41,310

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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade debtors	147,464	236,556
Other debtors	695	17,606
	148,159	254,162

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade creditors	61,293	76,800
Taxation and social security	136,879	170,588
Other creditors	22,389	20,888
	220,561	268,276

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20 £	30.9.19 £
100	Ordinary	£1	100	100

9. PENSION COMMITMENTS

The company operates an auto enrolment pension scheme for staff. Contributions by the company to this were £4,708 (2019: £4,032). At the year end employer contributions of £259 had not been paid across to the scheme (2019:£515).